



SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
380 E. Vanderbilt Way, San Bernardino, CA 92408

REGULAR MEETING OF THE BOARD OF DIRECTORS
2:00 PM Tuesday, June 16, 2026

ZOOM INFORMATION

Online: <https://sbvmwd.zoom.us/j/83910934313>

Telephone: (877) 853-5247 US Toll-free

Meeting ID: 839 1093 4313

PASSCODE: 3802026

If you are unable to participate online or by telephone, you may submit your comments and questions in writing for Board consideration by emailing comments@sbvmwd.com with the subject line Public Comment Item # (insert the agenda item number relevant to your comment) or Public Comment Non-Agenda Item. Submit your written comments no later than 6 p.m. the day prior to the meeting. All public comments will be provided to the Board President and may be read into the record or compiled as part of the record.

IMPORTANT PRIVACY NOTE: Online participants MUST log in with a Zoom account. The Zoom app is a free download. Please keep in mind: (1) This is a public meeting; as such, the virtual meeting information is published on the World Wide Web and available to everyone. (2) Should you participate remotely via telephone, your telephone number will be your identifier during the meeting and available to all meeting participants; there is no way to protect your privacy if you elect to call in to the meeting.

CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL

1) PUBLIC COMMENT

Members of the public may address the Board regarding any item within the subject matter jurisdiction of the Board; however, no action may be taken on off-agenda items except as authorized by law. Each speaker is limited to a maximum of three (3) minutes.

2) CONSENT CALENDAR

- 2.1 Approve Minutes of the Board of Directors Special Meeting - Resources/Engineering Workshop - May 12, 2026 (2 min) - Pg 4
[Staff Recommendation - Approve Minutes of the Board of Directors Special Meeting - Resources/Engineering Workshop - May 12, 2026](#)

- 2.2 Approve Minutes of the Board of Directors Special Meeting - Wages, Benefits, and Insurance - May 26, 2026 (2 min) - Pg 9
[Staff Recommendation - Approve Minutes of the Board of Directors Special Meeting - Wages, Benefits, and Insurance - May 26, 2026](#)

3) DISCUSSION AND POSSIBLE ACTION ITEMS

- 3.1 Update on Transition of Inland Empire Brine Line Pretreatment Program Services to Santa Ana Watershed Project Authority (SAWPA) for Fiscal Year 2026-27 (20 min) - Pg 4
[Staff Memo - Update on Transition of Inland Empire Brine Line Pretreatment Program Services to Santa Ana Watershed Project Authority \(SAWPA\) for Fiscal Year 2026-27](#)
1) SAWPA-San Bernardino Valley Brine Line Pretreatment Services proposal dated June 3, 2026

4) REPORTS (Discussion and Possible Action)

- 4.1 Directors' Report of Activities and Travel Requests in accordance with Resolution 1100 (10 min) - Pg 26
[SBVMWD Director Fees and Expenses paid in May 2026](#)
[Director Botello Activity Report - May](#)
[Director Harrison Activity Report - May](#)
[Director Kielhold Activity Report - May](#)
[Director Longville Activity Report - May](#)
[Director Velasquez Activity Report - May](#)
- 4.2 General Counsel Report
- 4.3 Ad-Hoc and Standing Committee Reports
- 4.4 SAWPA Meeting Report
- 4.5 Treasurer's Report (2 min) - Pg 32
[Treasurer's Report - May 2026](#)
- 4.6 Water Delivery Report (5 min) - Pg 41
[May 2026 - Water Delivery Report](#)
[May 2026 - Water Delivery Report Summary](#)
- 4.7 CEO/General Manager's Report (2 min) - Pg 45
[Staff Memo - June General Manager's Report](#)
1) June Project Status Update
2) June 3-Month Look Ahead

5) FUTURE BUSINESS

6) ANNOUNCEMENTS

- 6.1 List of Announcements (2 min) - Pg 62
[List of Announcements](#)

7) CLOSED SESSION

7.1 CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Government Code section 54956.9 (one potential case)

8) **ADJOURNMENT**

**MINUTES
OF
THE
BOARD OF DIRECTORS SPECIAL MEETING
RESOURCES/ENGINEERING WORKSHOP
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**

May 12, 2026

Directors Present: Gil J. Botello, T. Milford Harrison, Susan Longville, Jose Velasquez

Directors Absent: Paul R. Kielhold

Staff Present:

Heather Dyer, MS, MBA – Chief Executive Officer/General Manager
Joanna Gibson, MS – Executive Director Upper SAR HCP Program
Wen Huang, PE, MS – Chief Operating Officer/Assistant General Manager
Jose Macedo, ML, CPT-P (USA Retired) – Chief of Staff/Clerk of the Board
Cindy Saks, CPA – Chief Financial Officer/Deputy General Manager

Stephanie Chesin, MA – Senior Strategic Communications Specialist
Owen Cross, BS – Environmental Compliance Analyst I
Anthony Flordelis – Business Systems Analyst
Greg Herzog, BS – Principal Water Resources Analyst
Aaron Jones, EIT, MEng – Senior Engineer
Adekunle Ojo – Manager of Integrative Planning
Matthew Olivo – Senior Accountant
Kai Palenscar, Ph.D. – HCP Compliance Program Manager
Karen Resendez, MAOL – Human Resources & Risk Manager
Kimberly Romich, MS – Principal Environmental Compliance Specialist
Francisco Wences – Assistant Engineer

Members of the Public in Attendance:

Mark Falcone, San Bernardino Valley Water Conservation District
Melody McDonald, San Bernardino Valley Water Conservation District
Joyce McIntire, Yucaipa Valley Water District
Nyles O’Harra, Yucaipa Valley Water District
James Morales, East Valley Water District

The Resources/Engineering Workshop of the Board of Directors was called to order by Chair Susan Longville at 2:00 p.m. A quorum was noted present.

Agenda Item 1. Introductions: None.

Agenda Item 2. Public Comment. None.

Agenda Item 3. Discussion and Possible Action Items.

3.1) Informational Report on ACWA's Vision for Our Water Future Initiative. Manager of Integrative Planning Adekunle Ojo proposed a resolution in support of the Association of California Water Agencies' (ACWA) "Vision for Our Water Future" initiative, which was developed to elevate water as a priority issue for California's next governor, legislative leadership, and state officials. He explained that ACWA, representing approximately 470 public water agencies that deliver about 90 percent of California's water supplies, recognized the need for a coordinated effort to address infrastructure funding, affordability, and long-term water sustainability.

Mr. Ojo described the initiative as a member-driven effort developed through surveys, regional meetings, webinars, and input from ACWA member agencies statewide. He served on a Working Group comprised of all 10 ACWA regions which developed a concise policy framework that was adopted by the ACWA Board in March 2026 and publicly launched in April.

The vision is based on the premise that California's economy, housing, agriculture, environmental stewardship, and quality of life all depend on a reliable water supply, Mr. Ojo continued. He outlined the initiative's focus on building a modern water system that is responsive to changing climate conditions, grounded in long-term affordability, informed by science and technology, and supported by improved permitting, regulatory, and investment frameworks. He emphasized that the document focuses on solutions and opportunities and was intentionally developed as a concise, accessible framework for policymakers and stakeholders.

Mr. Ojo noted that agencies can support the initiative through resolutions, public outreach, and submission of case studies demonstrating the need for the policy priorities identified in the vision. He further explained the initiative complements ongoing statewide efforts, including the California Water Plan, the 2024 Water Supply Strategy, Delta conveyance planning, Sites Reservoir, and efforts to stabilize Colorado River supplies, and stated that a draft resolution could be brought to the Board for consideration.

Director Botello expressed concerns that the initiative did not take a stand. It did not directly advocate for major statewide priorities such as addressing subsidence, advancing the Sites Reservoir Project, and supporting the Delta conveyance, he opined. He stated that he viewed the document as a missed opportunity and indicated he would not support a resolution.

Chair Longville stated she would prefer to continue the discussion when Director Kielhold was present and said she appreciated the initiative’s effort to focus on areas of broad agreement rather than issues that generate division. She expressed interest in further discussion and observed that California water policy will continue to evolve as major projects move forward and a new gubernatorial administration takes office.

3.2) Consider Approval of Resolution No. 1201 Establishing the Appropriation Subject to Limit for Fiscal Year 2026-2027. Senior Accountant Matthew Olivo stated that California Government Code requires annual adoption of the appropriation limit for the upcoming fiscal year. The limit is adjusted by the change in California per capita personal income and the change in population for the City of San Bernardino, as supplied by the California Department of Finance.

The limit for the fiscal year 2026-2027 is \$43,372,683, Mr. Olivo advised. There is no concern that the limit will be reached, as the amount of General Fund Property Tax Revenue budgeted and spent by San Bernardino Valley each fiscal year is less than \$17 million.

Chair Longville noted the limit had been increased by approximately \$2 million as is typical each year. Chief Financial Officer/Deputy General Manager Cindy Saks added that the auditors had reviewed the calculations.

The Board of Directors approved Resolution 1201 establishing the Appropriations Subject to the Limit for Fiscal Year 2026-2027 by the following roll-call vote:

MOVED: Velasquez	SECONDED: Botello	APPROVED 4-0
AYES:	Botello, Harrison, Longville, Velasquez	
NOES:	None	
ABSTAIN:	None	
ABSENT:	Kielhold	

RESOLUTION NO. 1201

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT ESTABLISHING THE APPROPRIATIONS SUBJECT TO LIMIT FOR FISCAL YEARS 2026-2027.

(See Resolution Book)

3.3) Update on Hidden Valley Creek and Anza Creek Restoration Projects. Habitat Conservation Plan Compliance Program Manager Kai Palenscar provided an update on the Anza Creek and Hidden Valley Creek Restoration Projects, describing them as key components of the Upper Santa Ana River Habitat Conservation Plan (HCP). He noted that the projects had been under development for more than a decade and were established to offset potential impacts associated with existing and future water-supply projects throughout the Santa Ana River watershed. The projects represent a major component of San Bernardino Valley's long-term strategy to balance water-supply development with protection and enhancement of native aquatic habitat.

Mr. Palenscar explained that the restoration projects support the permitting of water-supply initiatives anticipated to provide approximately 87,000 acre-feet per year of locally controlled water through recycled water, stormwater capture, and groundwater recharge projects. He stated that future water projects could affect aquatic habitat within portions of the Santa Ana River system and that the restoration efforts were designed to replace and improve habitat for native species. He further explained that the restored areas contain the watershed's existing Santa Ana sucker population and represent the most suitable location for replacing habitat values required to permit current and future water-supply projects throughout the watershed.

Mr. Palenscar described the restoration work completed at Anza Creek and Hidden Valley Creek, including reconstruction of stream channels, creation of habitat features, removal of invasive vegetation, and enhancement of habitat conditions for native fish, amphibians, turtles, and other semi-aquatic species. Portions of the project areas were previously dominated by invasive plant species and numerous homeless encampments, requiring extensive site preparation and participation of Riverside County Parks and Recreation rangers. He credited the ranger program with helping maintain safe access to the project sites and supporting long-term stewardship of the restored habitat areas.

Senior Engineer Aaron Jones reported that construction of both projects was completed ahead of schedule and below the original construction budget. He explained that staff implemented several innovations during construction, including a channel realignment that accelerated work at Anza Creek and the reuse of removed palm trees as on-site erosion-control mulch rather than importing materials or disposing of the vegetation off-site. Mr. Jones stated that project refinements and elimination of unnecessary bid items reduced costs while maintaining project objectives, demonstrating a collaborative effort among environmental, engineering, operations, and consulting staff. Staff further noted that the projects were funded largely through state and federal grants and that efforts are underway to establish an interim water supply for Hidden Valley Creek while future recycled-water infrastructure is developed.

Director Botello emphasized the role of the SB Valley-funded Rangers and the value of investing in habitat restoration projects located in Riverside County.

In response to President Harrison, Mr. Palenscar advised Anza Creek is a perennial stream with year-round flow, while Hidden Valley Creek is an ephemeral channel that will

ultimately receive water through future recycled-water infrastructure. President Harrison also commended staff for developing innovative solutions, and praised the visible results of the restoration work and its contribution to future water-supply reliability.

Director Velasquez stated that the before-and-after photographs demonstrated the value of the Board’s prior decisions and investments. He remarked the completed projects provided reassurance that San Bernardino Valley’s environmental restoration efforts were producing meaningful and measurable results.

Chair Longville asked about the timeline for providing water to Hidden Valley Creek and was advised that an interim well supply could potentially be available within approximately one year. She reflected on the long history of the Habitat Conservation Plan, expressed support for future species-recovery efforts in the San Bernardino National Forest, and acknowledged the important role of the ranger program in the success of the projects.

Agenda Item 4. Future Business. None.

Agenda Item 5. Adjournment. Director Longville adjourned the meeting at 3:00 p.m.

APPROVAL CERTIFICATION	
I hereby certify to approval of the foregoing minutes of the San Bernardino Valley Municipal Water District	

Secretary	
Date _____	

Respectfully submitted,

Lynda J. Kerney
Contract Assistant

**MINUTES
OF
THE
BOARD OF DIRECTORS SPECIAL MEETING
WAGES, BENEFITS, AND INSURANCE
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**

May 26, 2026

Directors Present: Gil J. Botello, T. Milford Harrison, Paul R. Kielhold, Susan Longville, and Jose Velasquez

Directors Absent: None

Staff Present:

Heather Dyer, MS, MBA – Chief Executive Officer/General Manager
Joanna Gibson, MS – Executive Director Upper SAR Habitat Conservation Program
Wen Huang, PE, MS – Chief Operating Officer/Assistant General Manager
Jose Macedo, ML, CPT-P (USA Retired) – Chief of Staff/Clerk of the Board
Michael Plinski, PE – Chief of Water Resources
Cindy Saks, CPA – Chief Financial Officer/Deputy General Manager

Wes Bardsley – Electrical and Mechanical Maintenance Technician II
Anthony Flordelis – Business Systems Analyst
Leo Ferrando, PE, MS – Assistant Chief Engineer
Ryan Kuruppu – Operator Trainee
Kelly Malloy, MPA – Strategic Communications Manager
Adekunle Ojo, MPA – Manager of Integrative Planning
Matthew Olivo – Senior Accountant
Sayer Pinto, MBA – Principal Water Resources Analyst
Karen Resendez, MAOL – Human Resources & Risk Manager

Brad Neufeld, Varner & Brandt

Members of the Public in Attendance:

David Smith, East Valley Water District
James Morales, East Valley Water District
Mark Falcone, San Bernardino Valley Water Conservation District
Joyce McIntire, Yucaipa Valley Water District
Allison Edmisten, Yucaipa Valley Water District

The Wages, Benefits, and Insurance Workshop of the Board of Directors was called to order by President Harrison at 2:00 p.m. President Harrison led the Pledge of Allegiance. A quorum was noted present.

Agenda Item 1. Introductions. None.

Agenda Item 2. Public Comment. None.

Agenda Item 3. Discussion and Possible Action Items

3.1) Public Hearing on the Status of Vacant Positions and Recruitments. Human Resources & Risk Manager Karen Resendez explained the requirements of Government Code 3502.3 and reported:

- There are 43 authorized full-time positions
- Four (4) current vacancies:
 - Chief Information Officer
 - Hydro team (newly Board-approved in December 2025)
 - Operations Supervisor
 - Lead Operator
 - Operator
- Industry partnerships and streamlining of timelines and onboarding have enhanced recruitment
- Retention is strong with consistently low turnover
- No obstacles to the recruitment process have been identified

In response to Director Kielhold Ms. Resendez indicated the Chief Information Officer position had been vacant for about two years.

President Harrison opened the Public Hearing at 2:08 p.m. There were no comments. President Harrison closed the Public Hearing at 2:09 p.m. and declared the item received and filed.

Agenda Item 4. Discussion Items.

4.1) Consider Resolution No. 1200 Paying Employer Paid Member Contributions for Employees Hired on or After July 1, 2011. Ms. Resendez introduced this annual action which follows the release of the California Public Employees Retirement System (CalPERS) actuarial reports and formalizes the Board's longstanding policy of contributing a maximum of 16% of salary toward pension costs for Tier 2 Classic employees (those hired between July 1, 2011 and January 1, 2013). The total combined contribution remains unchanged from historical practice, she noted.

In response to Director Kielhold, Ms. Resendez listed the tiers:

- Tier 1: Classic employees who were employed by SBV prior to July, 2011 (8 employees)
- Tier 2: Classic Employees hired on or after July 1, 2011 and before January 1, 2013 (11 employees)

- Tier 3: Public Employees Pension Reform Act (PEPRA) Employees hired on or after July 1, 2013 (20)

The Board of Directors adopted Resolution 1200 for paying employer paid member contributions to California Public Employees Retirement System for employees hired on or after July 1, 2011 and before January 1, 2013 by the following roll-call vote:

MOVED: Velasquez	SECONDED: Kielhold	APPROVED: 5-0
AYES:	Botello, Harrison, Kielhold, Longville, Velasquez	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

RESOLUTION NO. 1200

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT FOR PAYING EMPLOYER PAID MEMBER CONTRIBUTIONS TO CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR EMPLOYEES HIRED ON OR AFTER JULY 1, 2011

(See Resolution Book)

4.2) Consider Cost of Living Adjustment for Fiscal Year 2026/2027. Ms. Resendez presented the request for a Cost-of-Living Adjustment (COLA) of 2% to the agency's salary schedule, effective the first full pay period of the fiscal year, based on the 12-month change in the March-to-March Consumer Price Index (CPI) for the Riverside-San Bernardino-Ontario region. The March CPI change was actually 2.9%, but staff considered the January-to-January change prior to late period inflationary pressures due to global economic events.

For every 1 percent of COLA, the approximate cost in total wages and benefits is \$78,000 annually, or \$6,500 monthly, Ms. Resendez continued. The annual impact of a 2.0 percent COLA would be \$156,000 annually, or approximately \$13,000 monthly. Any approved increase would be included in the FY 2026-2027 Budget to be adopted in June, Ms. Resendez explained.

CEO/General Manager Heather Dyer noted that a compensation study conducted several years earlier resulted in salary and benefit adjustments that brought SB Valley positions to industry-average levels. She stated that subsequent cost-of-living adjustments during periods of elevated inflation have helped maintain the SB Valley's competitive position for

recruitment and retention, and that a 2.0% COLA is appropriate given current volatile economic conditions.

Director Kielhold inquired about recruitment challenges, and staff reported that none had been experienced. Directors expressed support for the recommendation, noting that the Agency remains competitively positioned for recruitment and retention. President Harrison stated that the proposed 2.0% cost-of-living adjustment appropriately balances maintaining competitive compensation with responsible stewardship of ratepayer funds, while recognizing the contributions of Agency employees. Directors Velasquez and Longville concurred and indicated support for the proposed adjustment.

The Board of Directors approved the following:

1. A 2.0% Cost of Living Adjustment consistent with the Consumer Price Index (CPI) for the Riverside-San Bernardino-Ontario region effective the first full pay period in Fiscal Year 26/27, which begins July 4, 2026; and
 2. Adjustment of the Job Position and Salary Range Table for all full-time positions to reflect a COLA of 2.0% in compliance with California Code of Regulations (CCR) Section 570.5
- by the following roll-call vote:

MOVED: Botello	SECONDED: Kielhold	APPROVED: 5-0
AYES:	Botello, Harrison, Kielhold, Longville, Velasquez	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4.3) Approve New Employee Handbook Provisions: Out-of-Class Compensation and Acting Pay. Ms. Dyer introduced proposed employee handbook revisions and explained that the changes were intended to provide the Agency with flexibility to maintain continuity of operations during unexpected circumstances, such as retirements, medical leaves, or other personnel absences, while ensuring employees are fairly compensated when assuming additional responsibilities.

Ms. Dyer explained that out-of-class compensation would apply when an employee performs the full duties of a higher-level position during an active recruitment for a permanently vacant position and would temporarily place the employee within the higher classification's salary range. Acting pay would apply when an employee assumes the responsibilities of another employee who is on extended leave while continuing to perform their own duties, with compensation provided as a percentage increase to the employee's base salary. She stated the proposed provisions would allow the Agency to adapt to unforeseen staffing situations while appropriately recognizing employees who step into expanded roles to support operations.

Director Botello questioned whether employees could remain in out-of-class or acting assignments for extended periods without a permanent staffing solution. He

recommended a time limit of the typical 960 hours. Human Resources and Risk Manager Karen Resendez explained out-of-class compensation is limited to 960 hours per fiscal year and requires an active recruitment process for the vacant position, making it unlikely that an employee would remain in the assignment for the maximum duration. She further explained that acting pay is intended to provide continuity during extended employee leaves when the incumbent is expected to return, and therefore recruitment would not occur while the position remains occupied. That time period could get to the 960-hour limit, and in that case another employee might have to be assigned.

Director Velasquez asked whether the proposed compensation provisions would be considered pensionable compensation under CalPERS. Ms. Resendez explained that out-of-class compensation is pensionable for classic employees but not for employees subject to PEPRA, while acting pay is not pensionable for any employee group. She noted that these determinations are governed by CalPERS regulations and are not subject to Agency discretion.

The Board of Directors approved the addition of the Out-of-Class Compensation provision and the Acting Pay provision into the Employee Handbook by the following roll-call vote:

MOVED: Longville	SECONDED: Velasquez	APPROVED: 5-0
AYES:	Botello, Harrison, Kielhold, Longville, Velasquez	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4.4) Consider Revised Job Position and Salary Range Table. CEO/General Manager Heather Dyer presented proposed revisions to the job position and salary range table and organizational chart, with no net increase in full-time employees and an estimated annual cost savings of \$54,900. She detailed the components of the proposal:

- Elimination of the vacant Chief Information Officer position and redistribution of information technology, GIS, and communications functions to other departments.
- Reclassification of the Chief of Staff/Clerk of the Board position to Chief Administrative Officer/Deputy General Manager/Clerk of the Board to reflect expanded administrative and executive leadership responsibilities.
- Retitle of the Strategic Communications Manager position to Manager of Strategic Communications and Special Initiatives, with responsibility for strategic communications, Sunrise Ranch implementation, and the Agency's digital archives initiative.
- Retitle and simplification of the Strategic Communications Specialist series to Communications Specialist, Senior Communications Specialist, and Principal Communications Specialist, with emphasis on events and digital engagement functions.

- Addition of an Operations Supervisor classification to support maintenance, mechanical, facilities, heavy equipment, water operations, and hydroelectric operations functions.
- Transfer of Chief Information Officer responsibilities to the Chief Operating Officer/Assistant General Manager and transfer of GIS responsibilities to the Planning and Watershed Resilience Department.
- Consolidation of communications, media relations, outreach, events, and digital engagement functions within the Administration Department.

Ms. Dyer explained the proposed changes formalize organizational adjustments that have evolved over the past 18 months while positioning the Agency to support expanded responsibilities associated with hydropower operations, Sunrise Ranch implementation, regional partnerships, and joint powers authorities. She stated that information technology functions align closely with operations, cybersecurity, SCADA, and field communications activities, while GIS functions are more appropriately aligned with long-range planning and watershed resilience efforts.

Ms. Dyer stated the proposed Manager of Strategic Communications and Special Initiatives position would continue to oversee communications, media relations, and public outreach while also providing program management for major Agency initiatives, including implementation of the Sunrise Ranch Master Plan and development of a searchable digital archive of historical Agency records. She noted communications and digital engagement functions have expanded significantly in recent years and have become increasingly integrated with SB Valley's outreach, events, and community engagement efforts.

Ms. Dyer explained the proposed reclassification of the Chief of Staff / Clerk of the Board position recognizes an expanded executive-level administrative role responsible for Board and organizational administration, strategic communications oversight, and coordination with partner agencies and affiliated joint powers authorities. She stated the position has evolved beyond a traditional Chief of Staff function and requires executive leadership, delegated authority, and administrative coordination across departments. She further noted that the proposed reclassification reflects responsibilities already being performed and recognizes the incumbent's extensive background in executive leadership, administration, logistics, strategic planning, and organizational management.

Director Botello sought clarification regarding the proposed communications and special initiatives structure, particularly the responsibilities associated with Sunrise Ranch implementation and the Agency's digital archives initiative. Ms. Dyer explained that Sunrise Ranch represents one of the Agency's largest and most complex long-term initiatives and that the proposed position would serve as a program manager coordinating communications, partnerships, outreach, and implementation efforts while continuing to oversee strategic communications activities. Director Botello emphasized the long-term significance of the Sunrise Ranch project and recommended establishment of a nonprofit foundation or advisory council to support implementation, future fundraising, and partnership opportunities.

Director Velasquez and Director Kielhold provided comments on organizational structure, succession planning, and personnel processes. Director Velasquez stated that he would have preferred a competitive process for the proposed Chief Administrative Officer/Deputy General Manager/Clerk of the Board position and encouraged greater Board involvement in future organizational planning discussions. Director Kielhold emphasized that organizational decisions should be evaluated independently of any particular employee because personnel may change over time and requested greater visibility into job descriptions and position responsibilities when organizational changes are presented to the Board.

Ms. Resendez explained that reclassifications are used when employees have already been performing higher-level duties and demonstrated performance, while public recruitment is conducted when no qualified internal candidate is available. She also described the classification series, which allows employees to advance based on qualifications and performance.

Ms. Dyer added the proposed changes were intended to address evolving organizational needs associated with hydropower operations, Sunrise Ranch implementation, regional partnerships, and joint powers authorities. She stated that executive-level positions require trust, demonstrated performance, and institutional knowledge, and that the recommendation was designed to utilize existing personnel resources while recognizing responsibilities already being performed. She also expressed support for exploring an ad hoc committee or similar process to provide earlier Board input into future organizational planning discussions.

Discussion also addressed the availability of job descriptions and position information. Ms. Resendez advised that finalized job descriptions are publicly available on the Agency's website and explained that updated descriptions for any approved classifications and reclassifications would be completed and posted following Board action.

Director Botello pointed out the proposed reclassification appropriately recognized demonstrated leadership and administrative experience already being exercised within the organization. President Harrison observed that SB Valley employees have consistently assumed responsibilities beyond their original assignments as the Agency has expanded its operations and responsibilities. Director Longville stated that the proposed organizational structure reflected the continued maturation of the Agency's leadership team and operational capabilities.

Legal Counsel Brad Neufeld advised that reclassification of positions based on evolving responsibilities is a common and legally permissible practice among special districts, and noted that more formal recruitment procedures could be considered by the Board in the future if desired.

The Board approved the revised Job Position and Salary Range Table and updated Organizational Chart, with the proposed changes to take effect in

the first full pay period of FY 2026/27 (July 4, 2026) aligning classifications and reporting relationships with current operational priorities and resulting in no net change to the Agency's total authorized full-time employee (FTE) count by the following roll-call vote:

MOVED: Longville	SECONDED: Botello	APPROVED: 5-0
AYES:	Botello, Harrison, Kielhold, Longville, Velasquez	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4.5) Review Director Daily Per Diem.

The Board affirmed no change to the current \$299 per diem by the following roll-call vote:

MOVED: Botello	SECONDED: Velasquez	APPROVED: 5-0
AYES:	Botello, Harrison, Kielhold, Longville, Velasquez	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

Agenda Item 5. Adjournment. President Harrison adjourned the meeting at 3:35 p.m.

APPROVAL CERTIFICATION	
I hereby certify to approval of the foregoing minutes of the San Bernardino Valley Municipal Water District	

Secretary	
Date _____	

Respectfully submitted,

Lynda J. Kerney
Contract Assistant

DATE: June 16, 2026
TO: Board of Directors
FROM: Leo Ferrando, Assistant Chief Engineer
SUBJECT: Update on Transition of Inland Empire Brine Line Pretreatment Program Services to Santa Ana Watershed Project Authority (SAWPA) for Fiscal Year 2026-27

Staff Recommendation

Staff recommend the Board of Directors receive and file this informational update regarding the transition of Inland Empire Brine Line (IEBL) Pretreatment Program services from consultant support to direct services provided by the Santa Ana Watershed Project Authority (SAWPA) for Fiscal Year 2026-27.

Summary

For the past several years, San Bernardino Valley (SBV) has used G&G Environmental Compliance, Inc. to provide IEBL Pretreatment Program support, including inspections, permitting, regulatory reporting, database management, enforcement, and related program coordination. Last year's proposal from the consultant totaled \$94,040, including \$57,100 in subcontracted sampling and analytical costs. For the upcoming Fiscal Year 2026-27, SAWPA has proposed to provide the day-to-day program services directly for an estimated annual staff and travel cost of \$57,714, with laboratory costs estimated at approximately \$23,913 and billed directly to SBV under a separate laboratory purchase order, both within the General Manager's signing authority. This transition is expected to reduce costs, remove consultant pass-through costs for laboratory work, improve direct coordination with the IEBL program administrator, and streamline compliance communication among SBV, SAWPA, Orange County Sanitation District (OC San), and the permitted dischargers. SAWPA's proposal formalizes work SAWPA staff is already increasingly involved in and provides SBV with direct access to the agency responsible for administering the broader Pretreatment Program.

Background

The IEBL is a gravity pipeline that delivers non-reclaimable waste from the upper Santa Ana River watershed to an OC San treatment plant for appropriate treatment and disposal. The flow contracts

for discharging into the IEBL are between SAWPA and its upper watershed member agencies. The member agencies contract with entities within their service area boundaries for flow capacity in the IEBL. SBV's related responsibilities include oversight of permitted dischargers within its service area, including Southern California Edison Mountainview Generating Station, Agua Mansa Power Plant, and Rialto Bioenergy Solutions. By agreement, OC San delegates pretreatment program responsibilities to SAWPA to ensure discharges into the IEBL comply with Code of Federal Regulations Part 403 and OC San requirements. SAWPA, in turn, delegates day-to-day pretreatment responsibilities to the upper watershed member agencies through multijurisdictional pretreatment agreements. Historically, SBV has used consultant support to perform these day-to-day functions, including inspections, permitting, regulatory reporting, database management, compliance tracking, enforcement, and related program coordination.

For Fiscal Year 2026-27, staff proposes to transition these services to SAWPA directly. SAWPA is the administering agency for the IEBL and already administers the IEBL Pretreatment Program. SAWPA's proposal states that it would manage SBV's day-to-day pretreatment compliance activities on its behalf, with SBV compensating SAWPA for actual costs incurred. This transition is expected to streamline coordination, reduce duplication, eliminate consultant pass-through costs for laboratory services, and improve direct communication between SBV, SAWPA, and the permitted dischargers.

Fiscal Impact

The proposed General Fund Budget for the Fiscal Year 2026-27 includes sufficient funds for these services under line item 63900 for SAWPA expenditures.

Attachment

1. SAWPA-San Bernardino Valley Brine Line Pretreatment Services proposal dated June 3, 2026

PROPOSAL

BRINE LINE PRETREATMENT PROGRAM SERVICES

San Bernardino Valley Municipal Water District
FY 2026-2027

Submitted to:

San Bernardino Valley Municipal Water District
Attn: Leonardo Ferrando, P.E., PMP, Assistant Chief Engineer
380 East Vanderbilt Way, San Bernardino, CA 92408

Submitted by:

Santa Ana Watershed Project Authority (SAWPA)
11615 Sterling Avenue, Riverside, CA 92503

06/03/2026

1.0 Background and Purpose

SAWPA is the administering agency for the Inland Empire Brine Line (Brine Line), a regional conveyance system that transports nonreclaimable and industrial wastewater to the Orange County Sanitation District (OC San) for treatment and disposal. As part of that role, SAWPA administers the Brine Line Pretreatment Program (PTP) in compliance with 40 CFR Part 403, SAWPA's Pretreatment Program, and OC San's applicable standards.

Historically, SAWPA member agencies provide staffing to manage day-to-day PTP compliance activities for Brine Line dischargers within their respective service areas, and San Bernardino Valley Municipal Water District (Valley District) has engaged independent consultants to fill this role in the past. At the request of Valley District, SAWPA has prepared this proposal to provide management of the day-to-day PTP compliance activities for Brine Line dischargers within their service area directly on Valley District's behalf, with Valley District compensating SAWPA for actual costs incurred.

SAWPA Project Staff

The following SAWPA staff members will be assigned to Valley District's program. Their roles and responsibilities are described below.

Staff Role	Description
Lucas Gilbert, Manager of Pretreatment and Permitting	Provides overall program oversight, permit review and issuance, enforcement management, regulatory coordination, and quality assurance for all program deliverables. Primary point of contact with Valley District.
Alfredo Vasquez, Senior Pretreatment Program Specialist	Conducts facility inspections, compliance monitoring and document review, database management, sampling coordination, and permit drafting. Supports enforcement and program administration.
Sonya San Juan, Business Analyst	Provides administrative and data management support including Klir database entry, document preparation, reporting and billing review, and SharePoint document management.

Permitted Industrial Users in Valley District's Service Area

The three permitted Brine Line IUs in Valley District's service area constitute the full scope of facilities covered under this proposal:

- Agua Mansa Power Plant — Industrial User (IU)
- Mountainview Power Plant — Categorical Industrial User (CIU)/Significant Industrial User (SIU)
- Rialto Bioenergy Solutions, LLC (RBS) — Significant Industrial User (SIU)

Mountainview and RBS are subject to quarterly compliance inspections and quarterly compliance sampling. Agua Mansa is subject to semi-annual inspections and semi-annual sampling. RBS has historically required more enforcement coordination than the other two facilities, averaging approximately one to two enforcement actions per year. Mountainview and Agua Mansa have been in consistent compliance.

2.0 Scope of Work

SAWPA proposes to provide the following pretreatment program services for Valley District's Brine Line IUs for the period July 1, 2026 through June 30, 2027, in accordance with SAWPA's Pretreatment Program, applicable OC San standards, and 40 CFR Part 403.

Task 1 — Permitting

SAWPA will manage all permitting activity for Valley District's three permitted IUs. This includes coordinating and processing permit renewals and permit amendments, conducting internal quality review of all permit documents, and coordinating with OC San for resolution of OC San Concurrence Comments prior to permit issuance.

Permit Renewals

Brine Line discharge permits are issued on a biennial cycle for SIUs and a four-year cycle for IUs. The renewal process includes coordinating permit applications, reviewing compliance history and discharge characterization, drafting revised permit conditions, and conducting internal quality review.

For FY 2026-2027, one SIU renewal is anticipated. Mountainview and RBS hold SIU permits that renew on alternating biennial cycles, resulting in one SIU renewal per year. Agua Mansa holds an IU permit on a four-year renewal cycle with the next renewal anticipated in 2029, so no IU renewal cost is included in this proposal.

Permit Amendments

Amendments may be required between renewal cycles due to changes in discharge characteristics, process modifications, or additions of new substrate sources or waste generators. RBS has consistently required amendments due to the dynamic nature of its operations. For FY 2026-2027, three amendments are assumed based on historical frequency of process updates and new substrate source and generator additions. Amendments for Mountainview and Agua Mansa are infrequent by comparison and are not separately assumed in the annual cost estimate, though they would be addressed within the overall program scope if they arose.

Task 2 — Compliance Monitoring and Document Review

SAWPA will perform recurring compliance monitoring and document review functions across all three permitted facilities to verify ongoing compliance with permit conditions and pretreatment standards. All review outcomes are documented in Klir, SAWPA's compliance tracking database. This task includes the following activities:

- Monthly review of self-monitoring reports (SMRs) submitted by each permitted facility
- Monthly review of flow reports submitted by each permitted facility
- Semi-annual and annual review of Facility Waste Management Plans, which encompass emergency contact lists, slug load plans, and pretreatment operations and maintenance manuals
- Annual review of general program documents and compliance records
- Quarterly entry of SMR data into Klir

Task 3 — Facility Inspections

SAWPA will conduct compliance inspections of all three permitted facilities in accordance with SAWPA's Pretreatment Program requirements and each facility's permit conditions. Inspection findings are documented on approved forms, stored and managed in Klir, and communicated to Valley District as they arise. The minimum inspection schedule is quarterly for Mountainview and RBS and semi-annual for Agua Mansa. This task includes the following activities:

- Semi-annual (2) compliance inspections at Agua Mansa Power Plant
- Quarterly (4) compliance inspections at Mountainview Power Plant
- Quarterly (4) compliance inspections at RBS, with additional inspections conducted as needed to verify compliance
- Documentation of all inspection findings and any required corrective actions in Klir
- Quarterly entry of control authority data and inspection records into Klir, including miscellaneous document uploads and document preparation support

Task 4 — Compliance Sampling

Compliance sampling is performed in accordance with each facility's permit conditions. In addition to routine compliance sampling, billing parameter sampling is conducted at all three facilities to support SAWPA's Brine Line billing formula review. Mountainview has two designated monitoring locations (Site 001 and Site 002) that are both sampled at each quarterly event, for a total of eight sampling events per year at that facility. Agua Mansa and RBS each have one monitoring location, with two and four sampling events per year respectively at a minimum.

This proposal assumes Valley District maintains a direct contract with the certified analytical laboratory for all sampling and analysis services associated with its permitted IUs. The laboratory invoices Valley District directly, providing full visibility into laboratory billing and eliminating administrative pass-through costs. SAWPA administers the sampling schedule and manages all laboratory coordination on Valley District's behalf, including scheduling sampling events, preparing chain-of-custody documentation, coordinating with facility staff and the laboratory, and reviewing sampling results.

Task 5 — Database Management

SAWPA will maintain current and accurate compliance records for Valley District's IUs in Klir. This task ensures that the program's compliance data, permit documentation, and milestone tracking are up to date at all times. This task includes the following activities:

- Monthly maintenance of compliance tracking records and program milestones such as permit expirations and compliance deadlines
- Semi-annual updates to facility contact information in Klir
- Semi-annual uploads of program documents to SharePoint
- Ongoing data entry and record maintenance in support of all other program tasks

Task 6 — Enforcement

SAWPA will initiate enforcement actions in response to permit violations or noncompliance with pretreatment standards. Enforcement activities are managed in accordance with SAWPA's Enforcement Response Plan and range from routine informal actions to formal enforcement proceedings. This task includes the following activities:

- Issuance of Informal Notices and Written Warnings for minor noncompliance events
- Issuance of Notices of Violation (NOVs) and initiation of formal enforcement proceedings for significant noncompliance
- Development of compliance schedules where applicable
- Coordination with Valley District on enforcement status and resolution

For FY 2026-2027, six minor enforcement actions (Informal Notices or Written Warnings) and two major enforcement actions (NOV or above) per year are assumed as a conservative estimate based on historical compliance patterns across the three facilities. RBS is the primary driver of enforcement activity. Cost recovery will be pursued through the enforcement process where authorized under SAWPA's Enforcement Response Plan, which may offset enforcement-related costs billed to Valley District.

Task 7 — Program Administration and Coordination

SAWPA will manage all day-to-day program administration and coordination functions necessary to keep Valley District's Brine Line PTP running smoothly throughout the proposal period. This task includes the following activities:

- Routine correspondence and scheduling coordination with IU facility contacts
- Coordination with Valley District staff on compliance status and program matters
- Follow-up communications, deadline reminders, and compliance notifications to permitted facilities
- Monthly status reporting to Valley District summarizing program activity
- Monthly review of regulatory reports and flow and billing data
- Administrative support for Klir data management and program recordkeeping

3.0 Cost Proposal

SAWPA proposes to perform the services described in Section 2.0 on a time-and-materials basis, invoiced monthly based on actual hours incurred at the staff rates shown in the table below.

Task	Estimated Hours				Total Cost
	Manager \$276.14/hr	Senior \$206.73/hr	Analyst \$210.46/hr	Total Hours	
Task 1 — Permitting	30	30	6	66	\$15,748.86
Task 2 — Compliance Monitoring	6	40	6	52	\$11,188.80
Task 3 — Facility Inspections	5	34	10	49	\$10,514.12
Task 4 — Compliance Sampling Administration	—	16	4	20	\$4,149.52
Task 5 — Database Management	2	18	3	23	\$4,904.80
Task 6 — Enforcement	11	17	—	28	\$6,551.95
Task 7 — Administration and Coordination	—	9	12	21	\$4,386.09
Mileage (372 miles)	—	—	—	—	\$269.70
Total Hours and Cost	54	164	41	259	\$57,713.84
Estimated Annual Total					\$57,713.84
<i>Mileage at IRS standard rate of \$0.725/mile effective January 1, 2026. Laboratory costs (~\$23,913 annually based on FY 2024-25 actuals) are not included above; Valley District is invoiced directly by the laboratory under its direct contract.</i>					

4.0 General Terms

Proposal Period

This proposal covers work to be performed between July 1, 2026 and June 30, 2027. Should Valley District wish to continue services in subsequent fiscal years, SAWPA will prepare an updated proposal reflecting any changes to staff rates, laboratory costs, task allocations, or scope.

Billing

SAWPA will invoice Valley District monthly for actual hours incurred by staff role at the applicable hourly rate, plus applicable mileage. Invoices will include a task-level summary of work performed. Valley District will remit payment within [INSERT PAYMENT TERMS] days of invoice receipt. Laboratory costs are invoiced to Valley District directly by the laboratory under Valley District's direct contract and will not appear on SAWPA invoices.

Services Outside This Proposal

The cost estimates in Section 3.0 are based on routine pretreatment program functions as described in Section 2.0. Formal show cause hearings, consent or compliance order development, depositions, court appearances or litigation support, surveillance activities, and supplemental inspections or special sampling beyond the routine schedule are not included and will be addressed through a scope amendment if required.

Scope Changes

Any change in the number of permitted IUs, inspection frequencies, or other parameters that would materially affect cost will be addressed through a written amendment to the approved scope. SAWPA will notify Valley District in advance of work anticipated to exceed the estimated annual budget.

Valley District Contact	SAWPA Contact
Leonardo Ferrando, P.E., PMP Assistant Chief Engineer 380 East Vanderbilt Way San Bernardino, CA 92408	Manager of Pretreatment and Permitting Santa Ana Watershed Project Authority 11615 Sterling Avenue, Riverside, CA 92503

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
 RECAP OF DIRECTORS FEES AND EXPENSE REIMBURSEMENT
 PAID IN THE MONTH OF MAY 2026**

	GIL BOTELLO	MILFORD HARRISON	PAUL KIELHOLD	SUSAN LONGVILLE	JOSE VELASQUEZ
DIRECTOR COMPENSATION - APRIL MEETINGS	2,990.00	2,990.00	2,093.00	2,990.00	2,392.00
EXPENDITURES / REIMBURSEMENTS					
EDUCATION					
ASSOCIATION OF S.B. COUNTY SPECIAL DISTRICT - 4/20/26		30.00			30.00
TRAVEL					
MILEAGE REIMBURSEMENT - MEETINGS OUTSIDE DISTRICT SERVICE AREA					
MILEAGE REIMBURSEMENT - MEETINGS WITHIN DISTRICT SERVICE AREA					
STATE WATER PROJECT TOUR - SACRAMENTO				75.00	
MEALS					
LODGING					
CSDA LEGISLATIVE DAYS - SACRAMENTO		604.24			
MISCELLANEOUS					

THIS REPORT IS PROVIDED IN ACCORDANCE TO RESOLUTION 1100

EACH BOARD MEMBER SHALL BE PROVIDED WITH A MONTHLY REPORT SHOWING THE AMOUNT OF COMPENSATION OR REIMBURSEMENT REQUESTED BY EACH BOARD MEMBER.



Director's Activity Report

Director's Name **Gil J. Botello**

Month Reporting Activity **May 2026**

Date	Meeting/Activity Description	Explanation	Max 10/month	Travel Cost Estimate (Staff)
1 05/06/2026	Other	Webinar: Connecting Solutions for Water Resilience	\$299	
2 05/07/2026	Workshop - Policy/Admin	Valley District	\$299	
3 05/08/2026	Other	Webinar: Drought, Disaster & Decision-Making: Can a crisis be Averted on the Colorado River	\$299	
4 05/12/2026	Workshop - Resources/Eng	Valley District	\$299	
5 05/13/2026	Other	Prop 4 Webinar: Maximizing Prop 4 with Data & Information Systems	\$299	
6 05/14/2026	Other	Webinar: How is California Working to Prevent Wildfires	\$299	
7 05/15/2026	Other	Webinar: USGS Tree Ring History on Wildfires	\$299	
8 05/19/2026	SB Valley Board Mtg 1	Valley District	\$299	
9 05/26/2026	Workshop - Wages, Benefits & Insurance	Valley District Special Meeting	\$299	
10 05/27/2026	Other	Webinar: Data for Lunch - Co-Creating the Water Future we Deserve	\$299	
11	Select from List		Per diem?	
12	Select from List		Per diem?	
13	Select from List		Per diem?	
14	Select from List		Per diem?	
15	Select from List		Per diem?	
Total Requested Compensation			\$ 2,990.00	

The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.

Digitally signed by Gil Botello
Date: 2026.06.01 16:02:06 -07'00'

Signed: Gil Botello **Date:** 06/01/2026



Director Request for Compensation & Public Disclosure Form

Director's Name **T. Milford Harrison**

Month Reporting Activity **MAY 2026**

Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <small>(Staff)</small>
1	05/01/2026 Chamber of Commerce Mtg	REDLANDS CHAMBER PF COMMERCE	\$299	
2	05/03/2026 ACWA Mtg	ACWA SPRING CONFERENCE TRAVEL	\$299	
3	05/04/2026 ACWA/JPIA	JPIA SPRING BOARD MEETING	\$299	
4	05/05/2026 Valley District Board Mtg 1	PUBLISHED AGENDA	\$299	
5	05/06/2026 ACWA Mtg	ACWA SPRING CONFERENCE	\$299	
6	05/07/2026 Workshop - Policy	PUBLISHED AGENDA	\$299	
7	05/11/2026 CSDA Mtg	ASBCSD BOARD MEETING	\$299	
8	05/12/2026 Workshop - Resources	PUBLISHED AGENDA	\$299	
9	05/14/2026 Assigned Committee Mtg	CONFERENCE WITH CHIEF ENGINEER AND RAY CASEY AND REDLANDS ENGINEERS	\$299	
10	05/18/2026 CSDA Mtg	MONTHLY ASBCSD DINNER MEETING	\$299	
11	05/19/2026 Valley District Board Mtg 2	PUBLISHED AGENDA	Per diem?	
12	05/26/2026 Assigned Committee Mtg	WAGES AND BENEFITS MEETING -PUBLISHED AGENDA	Per diem?	
13	05/28/2026 Assigned Committee Mtg	NATIONSL HABITAT CONSERVATION PLAN COALITION BOARD	Per diem?	
14		Select from List	Per diem?	
15		Select from List	Per diem?	
Total Requested Compensation			\$ 2,990.00	\$ 0.00

The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.

Signed: **T MILFORD HARRISON** Digitally signed by T MILFORD HARRISON
 Date: 2025.06.02 11:30:06 -0700' Date: **05/31/2026**



Director's Activity Report

Director's Name **Paul Kielhold**

Month Reporting Activity **May 2026**

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate (Staff)
1	5/4/26	San Gorgonio Pass Water Agency Mtg		\$299	
2	5/5/26	Retail Agency Board Meeting	YVWD	\$299	
3	5/7/26	Workshop - Policy		\$299	
4	5/18/26	San Gorgonio Pass Water Agency Mtg		\$299	
5	5/19/26	Valley District Board Mtg 1		\$299	
6	5/19/26	Retail Agency Board Meeting	YVWD	\$0	
7	5/23/26	SBV Water Conservation District Mtg		\$299	
8	5/26/26	Other	SBVMWD Special Meeting - Wages, Benefits, Insurance	\$299	
9	5/27/26	Other	YSGMA - Private Producers	\$299	
10				\$0	
11				\$0	
12				\$0	
13				\$0	
14				\$0	
15				\$0	
Total Requested Compensation				\$2,392.00	\$ 0.00

The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.

Signed: Paul Kielhold

Date: June 7, 2026



Director's Activity Report

Director's Name **Susan Longville**

Month Reporting Activity **5/3/1/26**

Date	Meeting/Activity Description	Explanation	Max 10/month	Travel Cost Estimate (Staff)
1 05/05/2026	Presentation	Webinar hosted by Lincoln Institute on Open ET: Strengthening Water Resilience with ET Date	\$299	
2 05/07/2026	Workshop - Policy/Admin		\$299	
3 05/12/2026	Workshop - Resources/Eng		\$299	
4 05/13/2026	Presentation	California Water Plan Advisory Committee Meeting on YouTube	\$299	
5 05/19/2026	SB Valley Board Mtg 2		\$299	
6 05/27/2026	Presentation	THJE CLIMATE CENTER Zoom presentation on Phasing Out Polluting Fuels	\$299	
7 05/21/2026	Retail Agency Board Meeting	West Valley Water District Board Meeting on Zoom	\$299	
8 05/22/2026	Presentation	Office of Water Programs Cal State Sacramento on Northern California's Role in a Hotter Drier Future	\$299	
9 05/26/2026	Workshop - Special Meeting	Wages, Benefits and Insurance Workshop	\$299	
10	Select from List		Per diem?	
11	Select from List		Per diem?	
12	Select from List		Per diem?	
13	Select from List		Per diem?	
14	Select from List		Per diem?	
15	Select from List		Per diem?	
Total Requested Compensation			\$ 2,691.00	

The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.

Signed: Susan Longville

Date: 06/09/2026



Director's Activity Report

Month Reporting Activity May 2026

Director's Name Jose Velasquez

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <small>(Staff)</small>
1	05/02/2026	Other	Socal STEAM Challenge	\$299	
2	05/03/2026	Other	Socal STEAM Challenge	\$299	
3	05/07/2026	Workshop - Policy/Admin	SBVMWD Board Workshop Meeting	\$299	
4	05/12/2026	Workshop - Resources/Eng	SBVMWD Board Workshop Meeting	\$299	
5	05/16/2026	Other	SBV Trails Day at Sunrise Ranch	\$299	
6	05/19/2026	SB Valley Board Mtg 2	SBVMWD Board Meeting	\$299	
7	05/26/2026	Workshop - Wages, Benefits & Insurance	SBVMWD Board Workshop Meeting	\$299	
8	05/25/2026	Other	Memorial Day Tribute	\$299	
9		Select from List		Per diem?	
10		Select from List		Per diem?	
11		Select from List		Per diem?	
12		Select from List		Per diem?	
13		Select from List		Per diem?	
14		Select from List		Per diem?	
15		Select from List		Per diem?	
Total Requested Compensation				\$ 2,392.00	

The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.

Digitally signed by Jose Velasquez
Date: 2026.06.02 17:20:14 -07'00'

Signed: Jose Velasquez

Date: 06/02/2026



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
TREASURER'S REPORT
FOR THE MONTH OF MAY 2026**

RECOMMENDATION:

APPROVE THE CASH DISBURSEMENTS FOR THE MONTH OF MAY 2026
FOR THE FOLLOWING FUNDS:

	CURRENT MONTH	FISCAL YEAR TO DATE
STATE WATER CONTRACT FUND	\$ 6,545,544.05	\$ 71,248,532.25
GENERAL FUND	\$ 3,845,506.96	\$ 87,970,622.62

STATE WATER CONTRACT FUND
PROFIT AND LOSS BUDGET VS. ACTUAL
FOR THE 11 MONTHS ENDING MAY 31, 2026

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	DIFFERENCE	PCNT
<u>REVENUE</u>					
49200	INVESTMENT INCOME	1,453,477.00	21,767,501.87	23,000,000.00	1,232,498.13 94.6
49400	SUCCESSOR AGENCY RDA PASS THRU	17,150,575.28	41,906,150.42	43,932,000.00	2,025,849.58 95.4
49500	RETURN OF RESERVES/BOND COVER	3,058,957.00	8,048,678.00	8,000,000.00	(48,678.00) 100.6
49660	PROPERTY TAXES	4,773,292.46	73,714,527.48	68,597,500.00	(5,117,027.48) 107.5
	TOTAL REVENUE	26,436,301.74	145,436,857.77	143,529,500.00	(1,907,357.77) 101.3
	TOTAL SWC REVENUE	26,436,301.74	145,436,857.77	143,529,500.00	(1,907,357.77) 101.3
<u>EXPENDITURES</u>					
62800	FIELD IMPROVEMENTS	.00	596,926.20	14,100,000.00	13,503,073.80 4.2
63200	LEGAL / FINANCIAL ADVISORY FEE	.00	.00	150,000.00	150,000.00 .0
63800	AUDIT FEES	.00	40,436.00	42,000.00	1,564.00 96.3
64100	STATE WATER CONTRACTOR FEES	.00	256,347.00	350,000.00	93,653.00 73.2
64350	ADMINISTRATIVE FEE	3,610,000.00	3,610,000.00	3,430,000.00	(180,000.00) 105.3
<u>DWR PAYMENTS</u>					
66010	CAPITAL COST DELTA	.00	4,091,178.00	4,091,178.00	.00 100.0
66050	CAPITAL COST TRANSPORTATION	.00	3,146,752.00	3,146,752.00	.00 100.0
66100	MINIMUM OMP&R TRANSPORTATION	2,359,721.00	23,105,148.00	25,464,869.00	2,359,721.00 90.7
66150	MINIMUM OMP&R DELTA	447,833.00	5,336,532.00	5,784,365.00	447,833.00 92.3
66200	VARIABLE	(42,145.00)	5,934,560.00	12,000,000.00	6,065,440.00 49.5
66250	WATER SYSTEM REVENUE BOND	.00	4,042,907.00	4,042,907.00	.00 100.0
66300	OFF AQUEDUCT VARIABLE	2,479.00	31,666.00	34,145.00	2,479.00 92.7
66350	EAST BRANCH ENLARGEMENT	32,030.00	305,667.00	337,697.00	32,030.00 90.5
66400	EAST BRANCH EXTENSION	.00	18,459,906.00	18,459,906.00	.00 100.0
66450	TEHACHAPI 2ND AFTERBAY	.00	317,213.00	317,213.00	.00 100.0
66500	SITES RESERVOIR PROJECT	.00	.00	25,000,000.00	25,000,000.00 .0
	TOTAL SWC EXPENDITURES	6,409,918.00	69,275,238.20	116,751,032.00	47,475,793.80 59.3
	NET REVENUE OVER EXPENDITURES	20,026,383.74	76,161,619.57	26,778,468.00	(49,383,151.57) 284.4

SAN BERNARDINO VALLEY MUNICIPAL WTR DIST
 PROFIT AND LOSS BUDGET VS. ACTUAL
 FOR THE 11 MONTHS ENDING MAY 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	DIFFERENCE	PCNT
<u>REVENUES</u>					
49000	174,421.70	17,673,569.20	10,548,000.00	(7,125,569.20)	167.6
49200	305,216.20	4,010,755.30	5,050,000.00	1,039,244.70	79.4
49250	3,366,186.03	4,192,829.52	2,267,000.00	(1,925,829.52)	185.0
49290	.00	400,295.20	482,000.00	81,704.80	83.1
49500	.00	4,213,257.13	11,159,000.00	6,945,742.87	37.8
49520	3,610,000.00	3,610,000.00	3,430,000.00	(180,000.00)	105.3
49660	387,766.04	15,829,165.80	14,800,000.00	(1,029,165.80)	107.0
49770	71,512.19	216,183.94	226,000.00	9,816.06	95.7
49800	4,049,739.10	9,836,845.48	10,070,000.00	233,154.52	97.7
49820	7,716.67	111,583.37	122,600.00	11,016.63	91.0
TOTAL REVENUES	11,972,557.93	60,094,484.94	58,154,600.00	(1,939,884.94)	103.3
TOTAL GENERAL FUND REVENUE	11,972,557.93	60,094,484.94	58,154,600.00	(1,939,884.94)	103.3

SAN BERNARDINO VALLEY MUNICIPAL WTR DIST
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	DIFFERENCE	PCNT
<u>PAYROLL & BENEFITS</u>					
61000	521,761.89	6,164,664.48	6,910,000.00	745,335.52	89.2
61100	4,217.38	37,359.28	150,000.00	112,640.72	24.9
61140	329.43	5,270.02	50,000.00	44,729.98	10.5
61200	13,455.00	143,819.00	179,400.00	35,581.00	80.2
61300	82,601.82	1,791,314.27	2,015,000.00	223,685.73	88.9
61370	.00	31,000.00	31,000.00	.00	100.0
61400	41,312.72	425,128.78	501,000.00	75,871.22	84.9
61500	102,427.64	1,084,482.38	1,266,000.00	181,517.62	85.7
61600	7,185.80	77,967.18	89,000.00	11,032.82	87.6
61700	2,469.46	47,523.40	60,000.00	12,476.60	79.2
61800	.00	80,711.39	110,000.00	29,288.61	73.4
62000	5,839.58	80,989.59	85,000.00	4,010.41	95.3
	<u>781,600.72</u>	<u>9,970,229.77</u>	<u>11,446,400.00</u>	<u>1,476,170.23</u>	<u>87.1</u>
<u>LONG TERM DEBT</u>					
62300	.00	.00	220,000.00	220,000.00	.0
62350	.00	1,498,583.33	1,433,500.00	(65,083.33)	104.5
	<u>.00</u>	<u>1,498,583.33</u>	<u>1,653,500.00</u>	<u>154,916.67</u>	<u>90.6</u>
<u>FIXED ASSET IMPROVEMENTS</u>					
62400	.00	81,145.90	270,000.00	188,854.10	30.1
62500	13,500.28	299,873.58	394,000.00	94,126.42	76.1
62600	41,363.70	176,169.72	160,000.00	(16,169.72)	110.1
62800	.00	6,586,647.75	9,195,000.00	2,608,352.25	71.6
62850	.00	200.00	4,200,000.00	4,199,800.00	.0
	<u>54,863.98</u>	<u>7,144,036.95</u>	<u>14,219,000.00</u>	<u>7,074,963.05</u>	<u>50.2</u>
<u>OPERATIONS & MAINTENANCE</u>					
62950	.00	1,476,024.07	2,356,250.00	880,225.93	62.6
62970	.00	1,210,497.22	1,200,000.00	(10,497.22)	100.9
64600	12,596.68	987,058.61	1,827,000.00	839,941.39	54.0
64700	3,323.81	1,314,315.23	1,155,000.00	(159,315.23)	113.8
64900	.00	32,532.73	42,000.00	9,467.27	77.5
64950	2,005.89	5,063.86	10,000.00	4,936.14	50.6
65400	.00	33,825.00	60,000.00	26,175.00	56.4
66100	.00	510,178.29	537,000.00	26,821.71	95.0
67200	.00	.00	5,000.00	5,000.00	.0
	<u>17,926.38</u>	<u>5,569,495.01</u>	<u>7,192,250.00</u>	<u>1,622,754.99</u>	<u>77.4</u>
<u>SPECIAL SERVICES</u>					
63200	.00	289,548.77	350,000.00	60,451.23	82.7
63300	.00	487,986.04	350,000.00	(137,986.04)	139.4
63400	.00	8,302.00	27,000.00	18,698.00	30.8
63600	24,995.00	2,710,910.29	4,982,750.00	2,271,839.71	54.4
63800	.00	35,500.00	45,000.00	9,500.00	78.9
66400	1,800.00	732,237.63	2,635,000.00	1,902,762.37	27.8
66420	7,500.00	142,350.00	158,350.00	16,000.00	89.9
66450	6,546.38	217,925.95	453,000.00	235,074.05	48.1

SAN BERNARDINO VALLEY MUNICIPAL WTR DIST
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	DIFFERENCE	PCNT
67800 ENVIRONMENTAL / HCP	18,540.00	2,478,804.17	2,016,000.00	(462,804.17)	123.0
67850 HEADWATER RESILIENCE PROGRAM	.00	105,775.17	295,000.00	189,224.83	35.9
68200 SECURITY	.00	.00	20,000.00	20,000.00	.0
TOTAL SPECIAL SERVICES	59,381.38	7,209,340.02	11,332,100.00	4,122,759.98	63.6
<u>SPECIAL PROGRAMS</u>					
63500 USGS DATA	(18,540.00)	1,100,744.58	2,523,000.00	1,422,255.42	43.6
63900 SAWPA	.00	2,112,241.45	2,503,000.00	390,758.55	84.4
64500 WATERSTOCK ASSESSMENT	.00	7,158.50	7,800.00	641.50	91.8
66900 EMERGENCY PREPAREDNESS	.00	.00	7,500.00	7,500.00	.0
68000 LAFCO ANNUAL FUNDING SHARE	.00	30,000.00	30,000.00	.00	100.0
TOTAL SPECIAL PROGRAMS	(18,540.00)	3,250,144.53	5,071,300.00	1,821,155.47	64.1
<u>GENERAL OFFICE</u>					
64300 LIABILITY INS	.00	455,054.80	390,000.00	(65,054.80)	116.7
64800 OFFICE EXPENSE	982.35	77,731.83	83,000.00	5,268.17	93.7
65000 EDUCATION AND TRAINING	2,560.00	31,172.33	155,000.00	123,827.67	20.1
65300 BANK CHARGES-TRUSTEE FEES	1,062.70	19,409.68	10,000.00	(9,409.68)	194.1
65700 POSTAGE	44.70	2,319.45	4,000.00	1,680.55	58.0
65800 DUES & SUBSCRIPTIONS	19,484.12	479,290.00	698,475.00	219,185.00	68.6
66000 TAXES & LICENSES	172.49	53,567.57	134,500.00	80,932.43	39.8
66500 PUBLIC NOTICES	.00	5,798.94	5,000.00	(798.94)	116.0
TOTAL GENERAL OFFICE	24,306.36	1,124,344.60	1,479,975.00	355,630.40	76.0
<u>TRAVEL, MEALS & LODGING</u>					
64000 VEHICLE EXPENSE	2,283.15	77,880.28	125,000.00	47,119.72	62.3
64100 TRAVEL	(137.08)	38,100.31	60,000.00	21,899.69	63.5
64200 MEALS & LODGING	.00	51,519.39	55,000.00	3,480.61	93.7
TOTAL TRAVEL, MEALS & LODGING	2,146.07	167,499.98	240,000.00	72,500.02	69.8
<u>DEPRECIATION</u>					
DEPRECIATION	.00	.00	.00	.00	.0
TOTAL FUND EXPENDITURES	921,684.89	35,933,674.19	52,634,525.00	16,700,850.81	68.3
NET REVENUE OVER EXPENDITURES	11,050,873.04	24,160,810.75	5,520,075.00	(18,640,735.75)	437.7

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
INVESTMENT SUMMARY
MAY 31, 2026**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
STATE WATER CONTRACT FUND								
BNP PARIBAS NEW YORK BRANCH	CD	BNY MELLON	08/06/2026	4,000,000.00	08/07/2025	4,000,000.00	4.190%	05593DJE4
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEW	CD	BNY MELLON	02/01/2027	2,250,000.00	02/05/2024	2,250,000.00	4.760%	22536DWD6
GOLDMAN SACHS GROUP INC	CN	BNY MELLON	11/16/2026	1,000,000.00	11/13/2023	935,210.00	5.881%	38145GAH3
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	CN	BNY MELLON	01/11/2027	1,500,000.00	01/11/2024	1,498,470.00	4.837%	58769JAO0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	CN	BNY MELLON	01/18/2027	1,250,000.00	01/18/2024	1,250,000.00	4.750%	05253JAZ4
ASTRAZENECA FINANCE LLC	CN	BNY MELLON	02/26/2027	985,000.00	02/26/2024	983,345.20	4.861%	04636NAK9
STATE STREET CORP	CN	BNY MELLON	03/18/2027	750,000.00	03/18/2024	750,000.00	4.993%	857477CL5
BMW US CAPITAL LLC	CN	BNY MELLON	04/02/2027	1,500,000.00	04/02/2024	1,498,215.00	4.943%	05565ECH6
UNITEDHEALTH GROUP INC	CN	BNY MELLON	04/15/2027	1,350,000.00	03/21/2024	1,340,590.50	4.846%	91324PEY4
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	05/14/2027	680,000.00	05/15/2025	679,694.00	4.524%	89236TNG6
NATIONAL SECURITIES CLEARING CORP	CN	BNY MELLON	05/20/2027	760,000.00	05/20/2025	759,323.60	4.397%	637639AN5
CITIBANK NA	CN	BNY MELLON	05/29/2027	1,725,000.00	05/29/2025	1,725,000.00	4.576%	17325FBN7
USAA CAPITAL CORP	CN	BNY MELLON	06/01/2027	1,290,000.00	06/03/2024	1,286,271.90	5.356%	90327OD97
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	CN	BNY MELLON	06/11/2027	805,000.00	06/11/2024	805,000.00	5.087%	63253QAJ3
HOME DEPOT INC	CN	BNY MELLON	06/25/2027	380,000.00	06/25/2024	378,742.20	4.995%	437076DB5
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	07/09/2027	900,000.00	07/10/2024	898,839.00	4.947%	02665WFK2
BLACKROCK INC	CN	BNY MELLON	07/26/2027	1,325,000.00	07/26/2024	1,324,960.25	4.601%	09290DAH4
UNILEVER CAPITAL CORP	CN	BNY MELLON	08/12/2027	460,000.00	08/12/2024	458,771.80	4.346%	904764BU0
MERCK & CO INC	CN	BNY MELLON	09/15/2027	1,500,000.00	09/09/2025	1,498,575.00	3.899%	58933YBP9
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	09/16/2027	535,000.00	09/16/2024	535,000.00	4.120%	63743HFT4
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	CN	BNY MELLON	09/30/2027	660,000.00	09/30/2024	660,000.00	4.000%	05253JB42
ACCENTURE CAPITAL INC	CN	BNY MELLON	10/04/2027	470,000.00	10/04/2024	469,393.70	3.946%	00440KAA1
JPMORGAN CHASE & CO	CN	BNY MELLON	10/22/2027	605,000.00	10/23/2023	605,000.00	5.292%	46647PDW3
PFIZER INC	CN	BNY MELLON	11/15/2027	765,000.00	11/21/2025	764,915.85	3.881%	717081FJ7
BP CAPITAL MARKETS AMERICA INC	CN	BNY MELLON	11/17/2027	1,630,000.00	05/17/2024	1,630,000.00	5.017%	10373QBV5
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	12/10/2027	1,975,000.00	12/10/2025	1,973,538.50	3.989%	63743HGB2
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	01/12/2028	1,050,000.00	01/12/2026	1,049,118.00	3.794%	89236TPF6
MASTERCARD INC	CN	BNY MELLON	01/15/2028	690,000.00	09/05/2024	689,620.50	4.119%	57636OBA1
ADOBE INC	CN	BNY MELLON	01/17/2028	1,400,000.00	01/17/2025	1,399,258.00	4.769%	00724PAH2
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	02/07/2028	415,000.00	02/07/2025	414,817.40	4.766%	63743HFW7
PEPSICO INC	CN	BNY MELLON	02/07/2028	745,000.00	02/07/2025	744,687.10	4.465%	713448GA0
ELI LILLY AND CO	CN	BNY MELLON	02/12/2028	560,000.00	02/12/2025	559,641.60	4.573%	532457CU0
HERSHEY CO	CN	BNY MELLON	02/24/2028	640,000.00	02/24/2025	639,558.40	4.575%	427866BK3
CHEVRON USA INC	CN	BNY MELLON	02/26/2028	1,850,000.00	02/26/2025	1,850,000.00	4.475%	166756BB1
MARS INC	CN	BNY MELLON	03/01/2028	585,000.00	03/12/2025	584,994.15	4.601%	571676AX3
PACCAR FINANCIAL CORP	CN	BNY MELLON	03/03/2028	1,575,000.00	03/03/2025	1,574,039.25	4.572%	69371RT63
ABBVIE INC	CN	BNY MELLON	03/03/2028	970,000.00	03/04/2026	969,670.20	3.793%	00287YED7
MASTERCARD INC	CN	BNY MELLON	03/15/2028	600,000.00	02/27/2025	599,544.00	4.576%	57636OBF0
SALESFORCE INC	CN	BNY MELLON	03/15/2028	2,845,000.00	03/13/2026	2,842,724.00	4.542%	79466LAQ7
BMW US CAPITAL LLC	CN	BNY MELLON	03/17/2028	1,950,000.00	03/19/2026	1,949,083.50	4.325%	05565EDF9
BMW US CAPITAL LLC	CN	BNY MELLON	03/21/2028	670,000.00	03/21/2025	669,665.00	4.768%	05565ECW3
ADVANCED MICRO DEVICES INC	CN	BNY MELLON	03/24/2028	1,200,000.00	03/24/2025	1,200,000.00	4.319%	007903BJ5
MORGAN STANLEY	CN	BNY MELLON	04/13/2028	270,000.00	04/19/2024	270,000.00	5.128%	61747YFF5
JPMORGAN CHASE & CO	CN	BNY MELLON	04/22/2028	1,385,000.00	04/22/2024	1,385,000.00	5.055%	46647PEE2
STATE STREET CORP	CN	BNY MELLON	04/24/2028	555,000.00	04/24/2025	555,000.00	4.568%	857477DA8
CINTAS CORPORATION NO 2	CN	BNY MELLON	05/01/2028	945,000.00	05/02/2025	943,790.40	4.246%	17252MAR1
CUMMINS INC	CN	BNY MELLON	05/09/2028	165,000.00	05/09/2025	164,884.50	4.275%	231021AY2
WESTPAC BANKING CORPORATION (NEW YORK BRANCH)	CN	BNY MELLON	05/11/2028	875,000.00	05/14/2026	874,457.50	4.183%	9612EVA7
APPLE INC	CN	BNY MELLON	05/12/2028	2,000,000.00	05/12/2025	1,996,080.00	4.070%	037833EY2
SERVICENOW INC	CN	BNY MELLON	05/15/2028	210,000.00	05/15/2026	209,239.80	4.441%	81762PAF9
GILEAD SCIENCES, INC	CN	BNY MELLON	05/20/2028	1,310,000.00	05/20/2026	1,309,449.80	4.272%	375558CJ0
MORGAN STANLEY BANK NA	CN	BNY MELLON	05/26/2028	520,000.00	05/30/2024	520,000.00	5.017%	61690U8B9
USAA CAPITAL CORP	CN	BNY MELLON	06/01/2028	470,000.00	06/02/2025	469,111.70	4.443%	90327OD44
HSBC USA INC	CN	BNY MELLON	06/03/2028	310,000.00	06/03/2025	309,854.30	4.667%	40428HR95
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	06/05/2028	785,000.00	06/05/2025	784,301.35	4.282%	24422EYD5
TARGET CORP	CN	BNY MELLON	06/15/2028	405,000.00	06/10/2025	404,995.95	4.350%	87612EBU9
ANALOG DEVICES INC	CN	BNY MELLON	06/15/2028	1,770,000.00	06/16/2025	1,768,088.40	4.289%	032654BD6
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	07/21/2028	1,250,000.00	07/22/2024	1,250,000.00	4.703%	06406RBX4
PNC BANK NA (DELAWARE)	CN	BNY MELLON	07/21/2028	470,000.00	07/21/2025	470,000.00	4.400%	69353RFZ6
TRUIST BANK	CN	BNY MELLON	07/24/2028	800,000.00	07/24/2025	800,000.00	4.462%	89788JAF6
AMERICAN EXPRESS CO	CN	BNY MELLON	07/26/2028	300,000.00	07/26/2024	300,000.00	5.047%	025816DV8
HOME DEPOT INC	CN	BNY MELLON	09/15/2028	315,000.00	09/15/2025	314,795.25	3.773%	437076DH2
NOVARTIS CAPITAL CORP	CN	BNY MELLON	11/05/2028	880,000.00	11/05/2025	879,806.40	3.908%	66989HAX6
NOVARTIS CAPITAL CORP	CN	BNY MELLON	11/05/2028	650,000.00	11/05/2025	650,019.50	3.900%	66989HAX6
PACCAR FINANCIAL CORP	CN	BNY MELLON	11/07/2028	360,000.00	11/07/2025	359,798.40	4.020%	69371RU20
CATERPILLAR FINANCIAL SERVICES CORP	CN	BNY MELLON	11/14/2028	1,500,000.00	11/14/2025	1,499,205.00	3.969%	14913UBD1
ALPHABET INC	CN	BNY MELLON	11/15/2028	265,000.00	11/06/2025	264,772.10	3.905%	02079KAV9
MORGAN STANLEY PRIVATE BANK NA	CN	BNY MELLON	11/17/2028	800,000.00	11/19/2025	800,000.00	4.290%	61776NZU0
AMAZON.COM INC	CN	BNY MELLON	11/20/2028	1,010,000.00	11/20/2025	1,009,777.80	3.908%	023135CS3
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	01/18/2029	960,000.00	04/28/2026	959,510.40	4.147%	24422EYM5
JPMORGAN CHASE & CO	CN	BNY MELLON	01/24/2029	500,000.00	01/24/2025	500,000.00	4.742%	46647PEU6
BANK OF AMERICA CORP	CN	BNY MELLON	01/24/2029	1,395,000.00	01/24/2025	1,395,000.00	4.794%	06051GMK2
PNC FINANCIAL SERVICES GROUP INC	CN	BNY MELLON	01/26/2029	1,320,000.00	01/26/2026	1,320,000.00	4.078%	693475CG8
PACCAR FINANCIAL CORP	CN	BNY MELLON	02/05/2029	670,000.00	02/05/2026	669,718.60	3.915%	69371RU38
ALPHABET INC	CN	BNY MELLON	02/15/2029	290,000.00	02/13/2026	288,947.30	3.829%	02079KBJ5
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	03/09/2029	655,000.00	03/10/2026	654,122.30	3.948%	24422EYK9
ABBOTT LABORATORIES	CN	BNY MELLON	03/09/2029	2,010,000.00	03/09/2026	2,007,447.30	3.745%	002824BR0
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	CN	BNY MELLON	03/10/2029	945,000.00	03/10/2026	944,603.10	4.265%	58769JBP1
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	03/13/2029	1,785,000.00	03/13/2026	1,784,357.40	4.063%	89236TPQ2
AMAZON.COM INC	CN	BNY MELLON	03/13/2029	2,105,000.00	03/13/2026	2,104,768.45	4.004%	023135DC7
MERCK & CO INC	CN	BNY MELLON	03/15/2029	480,000.00	12/04/2025	479,289.60	3.900%	58933YBW4
BANK OF NEW YORK MELLON	CN	BNY MELLON	04/20/2029	250,000.00	04/22/2025	250,000.00	4.745%	06405LAH4
AMERICAN EXPRESS CO	CN	BNY MELLON	04/25/2029	1,095,000.00	04/25/2025	1,095,000.00	4.734%	025816ED7
GILEAD SCIENCES, INC	CN	BNY MELLON	05/20/2029	1,220,000.00	05/20/2026	1,219,768.20	4.407%	375558CK7
WELLS FARGO & CO	CN	BNY MELLON	05/20/2029	1,625,000.00	05/20/2026	1,625,000.00	4.581%	95000U4H3
GOLDMAN SACHS BANK USA	CN	BNY MELLON	06/03/2029	660,000.00	06/03/2026	660,000.00	4.563%	38151LAJ9
AMERICAN EXPRESS CO	CN	BNY MELLON	07/20/2029	950,000.00	07/25/2025	950,000.00	4.354%	025816EJ4
WELLS FARGO & CO	CN	BNY MELLON	09/15/2029	1,125,000.00	09/15/2025	1,125,000.00	4.205%	95000U4A8
MORGAN STANLEY	CN	BNY MELLON	10/18/2029	1,155,000.00	10/22/2025	1,155,000.00	4.251%	61748UAK8
TRUIST BANK	CN	BNY MELLON	10/23/2029	2,020,000.00	10/23/2025	2,020,000.00	4.252%	89788JAH2

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
INVESTMENT SUMMARY
MAY 31, 2026**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	01/22/2030	405,000.00	01/22/2026	405,000.00	4.090%	06406RCG0
WELLS FARGO & CO	CN	BNY MELLON	01/23/2030	570,000.00	01/23/2026	570,000.00	4.233%	95000U4D2
GOLDMAN SACHS GROUP INC	CN	BNY MELLON	04/20/2030	785,000.00	04/20/2026	785,000.00	4.603%	38141GE83
JPMORGAN CHASE & CO	CN	BNY MELLON	04/23/2030	1,555,000.00	04/23/2026	1,555,000.00	4.420%	46647PFL5
BANK OF AMERICA CORP	CN	BNY MELLON	04/23/2030	695,000.00	04/23/2026	695,000.00	4.485%	06051GM2Y
CHARLES SCHWAB CORP	CN	BNY MELLON	05/21/2030	415,000.00	05/21/2026	415,000.00	4.747%	808513CQ6
LOS ANGELES CALIF UNI SCH DIST	MUNI	BNY MELLON	07/01/2027	1,005,000.00	05/13/2025	1,005,000.00	4.378%	544647KX7
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	850,000.00	07/05/2024	847,443.36	4.611%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	06/15/2027	5,000,000.00	06/28/2024	5,012,304.69	4.535%	91282CKV2
UNITED STATES TREASURY	US	BNY MELLON	06/30/2027	2,000,000.00	07/30/2025	1,993,671.88	3.921%	91282CNL1
UNITED STATES TREASURY	US	BNY MELLON	07/15/2027	3,000,000.00	08/05/2024	3,034,453.13	3.957%	91282CKZ3
UNITED STATES TREASURY	US	BNY MELLON	08/15/2027	6,250,000.00	09/10/2024	6,275,146.48	3.603%	91282CLG4
UNITED STATES TREASURY	US	BNY MELLON	08/31/2027	6,800,000.00	09/13/2024	6,728,546.88	3.502%	91282CFH9
UNITED STATES TREASURY	US	BNY MELLON	09/15/2027	5,000,000.00	09/27/2024	4,987,500.00	3.464%	91282CLL3
UNITED STATES TREASURY	US	BNY MELLON	09/15/2027	3,500,000.00	10/04/2024	3,485,781.25	3.521%	91282CLL3
UNITED STATES TREASURY	US	BNY MELLON	09/15/2027	3,000,000.00	10/04/2024	2,983,359.38	3.574%	91282CLL3
UNITED STATES TREASURY	US	BNY MELLON	10/15/2027	500,000.00	10/21/2024	500,000.00	3.875%	91282CLQ2
UNITED STATES TREASURY	US	BNY MELLON	10/15/2027	2,250,000.00	10/29/2024	2,236,289.06	4.095%	91282CLQ2
UNITED STATES TREASURY	US	BNY MELLON	10/15/2027	4,750,000.00	11/04/2024	4,713,818.36	4.152%	91282CLQ2
UNITED STATES TREASURY	US	BNY MELLON	10/15/2027	4,000,000.00	11/07/2024	3,967,812.50	4.168%	91282CLQ2
UNITED STATES TREASURY	US	BNY MELLON	10/31/2027	4,000,000.00	11/12/2025	3,993,437.50	3.587%	91282CPE5
UNITED STATES TREASURY	US	BNY MELLON	11/15/2027	3,125,000.00	12/06/2024	3,121,215.82	4.168%	91282CLX7
UNITED STATES TREASURY	US	BNY MELLON	11/15/2027	3,000,000.00	12/10/2024	3,002,109.38	4.098%	91282CLX7
UNITED STATES TREASURY	US	BNY MELLON	11/15/2027	3,125,000.00	12/16/2024	3,125,122.07	4.122%	91282CLX7
UNITED STATES TREASURY	US	BNY MELLON	11/30/2027	3,150,000.00	12/18/2024	3,121,083.98	4.208%	91282CFZ9
UNITED STATES TREASURY	US	BNY MELLON	12/15/2027	4,000,000.00	12/26/2024	3,960,625.00	4.357%	91282CMB4
UNITED STATES TREASURY	US	BNY MELLON	01/15/2028	3,150,000.00	01/15/2025	3,142,248.05	4.338%	91282CMF5
UNITED STATES TREASURY	US	BNY MELLON	01/15/2028	3,150,000.00	02/06/2025	3,148,646.48	4.265%	91282CMF5
UNITED STATES TREASURY	US	BNY MELLON	01/31/2028	5,000,000.00	01/12/2026	5,000,195.31	3.497%	91282CGH8
UNITED STATES TREASURY	US	BNY MELLON	02/15/2028	4,000,000.00	02/10/2025	3,834,531.25	4.226%	91282B3V8
UNITED STATES TREASURY	US	BNY MELLON	03/15/2028	6,750,000.00	03/25/2025	6,723,105.47	4.018%	91282CWS7
UNITED STATES TREASURY	US	BNY MELLON	03/15/2028	3,150,000.00	04/10/2025	3,165,257.81	3.698%	91282CMS7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2028	6,850,000.00	05/06/2025	6,840,902.34	3.797%	91282CMW8
UNITED STATES TREASURY	US	BNY MELLON	04/30/2028	2,000,000.00	04/30/2026	1,994,609.38	3.891%	91282CQL8
UNITED STATES TREASURY	US	BNY MELLON	04/30/2028	3,000,000.00	05/13/2026	2,991,328.13	3.904%	91282CQL8
UNITED STATES TREASURY	US	BNY MELLON	04/30/2028	2,225,000.00	05/18/2026	2,214,831.05	3.995%	91282CQL8
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	2,250,000.00	05/15/2025	2,248,417.97	3.775%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	3,000,000.00	05/15/2025	2,980,429.69	3.983%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	6,000,000.00	06/04/2025	5,973,281.25	3.911%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	3,150,000.00	06/10/2025	3,139,171.88	3.874%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	3,000,000.00	06/10/2025	2,979,843.75	3.995%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	06/15/2028	3,225,000.00	07/07/2025	3,236,589.84	3.744%	91282CNH0
UNITED STATES TREASURY	US	BNY MELLON	06/15/2028	3,000,000.00	07/07/2025	3,008,789.06	3.768%	91282CNH0
UNITED STATES TREASURY	US	BNY MELLON	06/15/2028	3,000,000.00	07/09/2025	3,010,781.25	3.744%	91282CNH0
UNITED STATES TREASURY	US	BNY MELLON	07/15/2028	2,400,000.00	07/17/2025	2,400,562.50	3.867%	91282CNM9
UNITED STATES TREASURY	US	BNY MELLON	07/15/2028	4,200,000.00	08/04/2025	4,198,359.38	3.889%	91282CNM9
UNITED STATES TREASURY	US	BNY MELLON	08/15/2028	650,000.00	08/15/2025	648,146.48	3.726%	91282CNU1
UNITED STATES TREASURY	US	BNY MELLON	08/15/2028	3,250,000.00	09/05/2025	3,250,126.95	3.623%	91282CNU1
UNITED STATES TREASURY	US	BNY MELLON	08/15/2028	7,000,000.00	09/08/2025	7,021,601.56	3.513%	91282CNU1
UNITED STATES TREASURY	US	BNY MELLON	09/15/2028	6,500,000.00	09/19/2025	6,468,515.63	3.547%	91282CNY3
UNITED STATES TREASURY	US	BNY MELLON	09/15/2028	3,325,000.00	09/26/2025	3,298,633.79	3.659%	91282CN3
UNITED STATES TREASURY	US	BNY MELLON	10/15/2028	1,750,000.00	10/15/2025	1,745,419.92	3.593%	91282CPC9
UNITED STATES TREASURY	US	BNY MELLON	10/15/2028	1,000,000.00	10/28/2025	999,960.94	3.501%	91282CPC9
UNITED STATES TREASURY	US	BNY MELLON	10/15/2028	3,000,000.00	11/07/2025	3,491,933.59	3.583%	91282CPC9
UNITED STATES TREASURY	US	BNY MELLON	10/15/2028	3,350,000.00	11/12/2025	3,340,970.70	3.597%	91282CPC9
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	3,400,000.00	10/08/2025	3,352,453.13	3.605%	91282B5M8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	1,500,000.00	11/18/2025	1,496,308.59	3.587%	91282CPK1
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	2,525,000.00	12/04/2025	2,521,547.85	3.549%	91282CPK1
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	2,500,000.00	12/04/2025	2,497,265.63	3.539%	91282CPK1
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	3,675,000.00	12/08/2025	3,668,683.59	3.562%	91282CPK1
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	750,000.00	12/15/2025	746,835.94	3.650%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	4,000,000.00	01/13/2026	3,995,156.25	3.543%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	2,000,000.00	01/12/2026	1,996,718.75	3.559%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	800,000.00	01/15/2026	797,875.00	3.596%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	01/15/2029	1,625,000.00	01/26/2026	1,617,255.86	3.671%	91282CPT2
UNITED STATES TREASURY	US	BNY MELLON	01/15/2029	3,375,000.00	02/05/2026	3,361,552.73	3.643%	91282CPT2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	3,000,000.00	02/17/2026	2,994,023.44	3.571%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	3,000,000.00	03/05/2026	3,001,992.19	3.476%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	4,500,000.00	03/06/2026	4,491,562.50	3.567%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	2,500,000.00	03/09/2026	2,496,093.75	3.556%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	1,725,000.00	03/17/2026	1,713,881.84	3.729%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	3,350,000.00	03/17/2026	3,326,445.31	3.750%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	1,250,000.00	03/25/2026	1,235,888.67	3.906%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	3,400,000.00	04/07/2026	3,369,320.31	3.827%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	2,500,000.00	04/09/2026	2,474,609.38	3.869%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	04/15/2029	2,500,000.00	04/15/2026	2,504,882.81	3.805%	91282CQJ3
UNITED STATES TREASURY	US	BNY MELLON	04/15/2029	1,500,000.00	05/06/2026	1,498,183.59	3.918%	91282CQJ3
UNITED STATES TREASURY	US	BNY MELLON	04/15/2029	3,000,000.00	05/07/2026	2,989,687.50	3.999%	91282CQJ3
UNITED STATES TREASURY	US	BNY MELLON	05/15/2029	600,000.00	05/22/2026	594,843.75	4.184%	91282CQR5
UBS AG (STAMFORD BRANCH)	YK	BNY MELLON	01/10/2028	745,000.00	01/10/2025	745,000.00	4.555%	90261AAD4
COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	YK	BNY MELLON	01/21/2028	1,525,000.00	01/21/2025	1,525,000.00	4.883%	21688ABK7
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	YK	BNY MELLON	03/14/2028	915,000.00	03/14/2025	915,000.00	4.423%	20271RAV2
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	YK	BNY MELLON	06/13/2028	945,000.00	06/13/2025	945,000.00	4.308%	632525CJ8
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	YK	BNY MELLON	12/13/2028	430,000.00	01/13/2026	429,845.20	3.864%	632525CQ2
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	YK	BNY MELLON	03/27/2029	745,000.00	03/27/2026	745,000.00	4.355%	20271RAX8
UBS AG (STAMFORD BRANCH)	YK	BNY MELLON	11/29/2030	425,000.00	05/29/2026	425,000.00	4.679%	90261AAJ1
FIDELITY GOVERNMENT		BNY MELLON		77,034.95		77,034.95	3.300%	
LOCAL AGENCY INVESTMENT FUND		LAIF	DAILY	70,995,953.39		70,995,953.39	3.810%	AT 05/31/26
CAMP		CAMP	DAILY	302,620,408.23		302,620,408.23	3.760%	AT 05/31/26
				<u>706,538,396.57</u>		<u>705,648,460.65</u>		

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
INVESTMENT SUMMARY
MAY 31, 2026

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
GENERAL FUND								
BNP PARIBAS NEW YORK BRANCH	CD	BNY MELLON	08/06/2026	850,000.00	08/07/2025	850,000.00	4.190%	05593DJE4
CRÉDIT INDUSTRIEL ET COMMERCIAL	CD	BNY MELLON	10/08/2026	1,000,000.00	10/09/2025	1,000,000.00	3.950%	22536WM94
GOLDMAN SACHS BANK USA	CD	BNY MELLON	10/27/2026	600,000.00	10/28/2025	600,000.00	3.840%	40054PJQ9
TORONTO-DOMINION BANK - NEW YORK BRANCH	CD	BNY MELLON	12/09/2026	550,000.00	12/11/2025	550,000.00	3.900%	89115DJD0
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEW	CD	BNY MELLON	02/01/2027	350,000.00	02/05/2024	350,000.00	4.760%	22536DWD6
UBS AG, STAMFORD BRANCH	CD	BNY MELLON	03/02/2027	450,000.00	03/03/2026	450,000.00	3.810%	90275DVV9
BARCLAYS BANK PLC (NEW YORK BRANCH)	CD	BNY MELLON	04/01/2027	650,000.00	04/02/2026	650,000.00	4.180%	06745GJH5
UBS AG (STAMFORD BRANCH)	CN	BNY MELLON	08/07/2026	200,000.00	08/29/2025	194,634.00	4.193%	22550L2G5
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	08/07/2026	60,000.00	08/09/2024	59,962.80	4.583%	89236TMJ1
PACCAR FINANCIAL CORP	CN	BNY MELLON	08/10/2026	350,000.00	08/10/2023	349,825.00	5.068%	69371RS56
ROCHE HOLDINGS INC	CN	BNY MELLON	11/13/2026	230,000.00	11/13/2023	230,000.00	5.265%	771196CE0
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	CN	BNY MELLON	11/13/2026	250,000.00	11/15/2024	249,795.00	4.844%	06745GJB2
WELLS FARGO BANK NA	CN	BNY MELLON	12/11/2026	375,000.00	12/11/2023	375,000.00	5.254%	94988J6F9
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	02/05/2027	200,000.00	02/05/2024	199,940.00	4.811%	63743HFM9
PEPSICO INC	CN	BNY MELLON	02/07/2027	205,000.00	02/07/2025	204,995.90	4.401%	713448MD4
TEXAS INSTRUMENTS INC	CN	BNY MELLON	02/08/2027	220,000.00	02/08/2024	219,859.20	4.623%	882508CE2
CHEVRON USA INC	CN	BNY MELLON	02/26/2027	255,000.00	02/26/2025	255,000.00	4.405%	166756AZ9
MARS INC	CN	BNY MELLON	03/01/2027	90,000.00	03/12/2025	89,919.00	4.499%	571676AW5
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	03/12/2027	205,000.00	03/13/2024	204,887.25	4.920%	02665WFD8
STATE STREET CORP	CN	BNY MELLON	03/18/2027	120,000.00	03/18/2024	120,000.00	4.993%	857477CL5
ADOBE INC	CN	BNY MELLON	04/04/2027	145,000.00	04/04/2024	144,927.50	4.868%	00724PAE9
UNITEDHEALTH GROUP INC	CN	BNY MELLON	04/15/2027	350,000.00	03/21/2024	347,560.50	4.846%	91324PEY4
WALMART INC	CN	BNY MELLON	04/28/2027	110,000.00	04/28/2025	109,985.70	4.107%	931142FL2
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	05/14/2027	120,000.00	05/15/2025	119,946.00	4.524%	89236TNG6
CITIBANK NA	CN	BNY MELLON	05/29/2027	500,000.00	05/29/2025	500,000.00	4.576%	17325FBN7
USAA CAPITAL CORP	CN	BNY MELLON	06/01/2027	305,000.00	06/03/2024	304,118.55	5.356%	90327QD97
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	06/11/2027	250,000.00	06/11/2024	249,690.00	4.945%	24422EXR5
BLACKROCK INC	CN	BNY MELLON	07/26/2027	165,000.00	07/26/2024	164,995.05	4.601%	09290DAH4
AMAZON.COM INC	CN	BNY MELLON	08/22/2027	175,000.00	06/17/2024	166,498.50	4.814%	023135BC9
ACCENTURE CAPITAL INC	CN	BNY MELLON	10/04/2027	75,000.00	10/04/2024	74,903.25	3.946%	00440KAA1
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	10/08/2027	70,000.00	10/10/2024	69,972.70	4.364%	89236TMS1
PFIZER INC	CN	BNY MELLON	11/15/2027	120,000.00	11/21/2025	119,986.80	3.881%	717081FJ7
BP CAPITAL MARKETS AMERICA INC	CN	BNY MELLON	11/17/2027	255,000.00	05/17/2024	255,000.00	5.017%	10373QBY5
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	12/10/2027	315,000.00	12/10/2025	314,766.90	3.989%	63743HGB2
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	01/12/2028	145,000.00	01/12/2026	144,878.20	3.794%	89236TFP6
MASTERCARD INC	CN	BNY MELLON	01/15/2028	110,000.00	09/05/2024	109,939.50	4.119%	57636QBA1
ADOBE INC	CN	BNY MELLON	01/17/2028	225,000.00	01/17/2025	224,880.75	4.769%	00724PAH2
ELI LILLY AND CO	CN	BNY MELLON	02/12/2028	90,000.00	02/12/2025	89,942.40	4.573%	532457CU0
HERSHEY CO	CN	BNY MELLON	02/24/2028	105,000.00	02/24/2025	104,927.55	4.575%	427866BK3
ABBVIE INC	CN	BNY MELLON	03/03/2028	155,000.00	03/04/2026	154,947.30	3.793%	00287YED7
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	CN	BNY MELLON	03/10/2028	525,000.00	03/10/2026	524,769.00	4.148%	58769BJJ5
AMAZON.COM INC	CN	BNY MELLON	03/13/2028	500,000.00	03/13/2026	499,695.00	3.882%	023135DB9
MASTERCARD INC	CN	BNY MELLON	03/15/2028	95,000.00	02/27/2025	94,927.80	4.576%	57636QBF0
SALESFORCE INC	CN	BNY MELLON	03/15/2028	450,000.00	03/13/2026	449,640.00	4.542%	79466LAQ7
BMW US CAPITAL LLC	CN	BNY MELLON	03/17/2028	300,000.00	03/19/2026	299,859.00	4.325%	05565EDF9
BMW US CAPITAL LLC	CN	BNY MELLON	03/21/2028	175,000.00	03/21/2025	174,912.50	4.768%	05565ECW3
CINTAS CORPORATION NO 2	CN	BNY MELLON	05/01/2028	150,000.00	05/02/2025	149,808.00	4.246%	17252MAR1
CUMMINS INC	CN	BNY MELLON	05/09/2028	25,000.00	05/09/2025	24,982.50	4.275%	231021AY2
WESTPAC BANKING CORPORATION (NEW YORK BRANCH)	CN	BNY MELLON	05/11/2028	250,000.00	05/14/2026	249,845.00	4.183%	9612EVA47
SERVICENOW INC	CN	BNY MELLON	05/15/2028	35,000.00	05/15/2026	34,873.30	4.441%	81762PAF9
GILEAD SCIENCES, INC	CN	BNY MELLON	05/20/2028	230,000.00	05/20/2026	229,903.40	4.272%	375558CJ0
MERCK & CO INC	CN	BNY MELLON	05/22/2028	300,000.00	05/22/2026	299,880.00	4.321%	58933YCE3
TARGET CORP	CN	BNY MELLON	06/15/2028	60,000.00	06/10/2025	59,999.40	4.350%	87612EBU9
ANALOG DEVICES INC	CN	BNY MELLON	06/15/2028	285,000.00	06/16/2025	284,692.20	4.289%	032654BD6
TRUIST BANK	CN	BNY MELLON	07/24/2028	250,000.00	07/24/2025	250,000.00	4.462%	89788JAF6
AMERICAN EXPRESS CO	CN	BNY MELLON	07/26/2028	30,000.00	07/26/2024	30,000.00	5.047%	025816DV8
PACCAR FINANCIAL CORP	CN	BNY MELLON	08/08/2028	350,000.00	08/08/2025	349,793.50	4.021%	69371RT97
CATERPILLAR FINANCIAL SERVICES CORP	CN	BNY MELLON	08/15/2028	250,000.00	08/15/2025	249,965.00	4.105%	14913UBB5
HOME DEPOT INC	CN	BNY MELLON	09/15/2028	65,000.00	09/15/2025	64,957.75	3.773%	437076DH2
NOVARTIS CAPITAL CORP	CN	BNY MELLON	11/05/2028	140,000.00	11/05/2025	139,969.20	3.908%	66989HAX6
ALPHABET INC	CN	BNY MELLON	11/15/2028	40,000.00	11/06/2025	39,965.60	3.905%	02079KAV9
MORGAN STANLEY PRIVATE BANK NA	CN	BNY MELLON	11/17/2028	250,000.00	11/19/2025	250,000.00	4.290%	61776NZU0
AMAZON.COM INC	CN	BNY MELLON	11/20/2028	120,000.00	11/20/2025	119,973.60	3.908%	023135CS3
JPMORGAN CHASE & CO	CN	BNY MELLON	01/24/2029	125,000.00	01/24/2025	125,000.00	4.742%	46647PEU6
PNC FINANCIAL SERVICES GROUP INC	CN	BNY MELLON	01/26/2029	160,000.00	01/26/2026	160,000.00	4.078%	693475CG8
PACCAR FINANCIAL CORP	CN	BNY MELLON	02/05/2029	125,000.00	02/05/2026	124,947.50	3.915%	69371RU38
ALPHABET INC	CN	BNY MELLON	02/15/2029	50,000.00	02/13/2026	49,818.50	3.829%	02079KBJ5
ABBOTT LABORATORIES	CN	BNY MELLON	03/09/2029	320,000.00	03/09/2026	319,593.60	3.745%	002824BR0
MERCK & CO INC	CN	BNY MELLON	03/15/2029	95,000.00	12/04/2025	94,859.40	3.900%	58933YBW4
AMERICAN EXPRESS CO	CN	BNY MELLON	04/25/2029	170,000.00	04/25/2025	170,000.00	4.734%	025816ED7
WELLS FARGO & CO	CN	BNY MELLON	05/20/2029	325,000.00	05/20/2026	325,000.00	4.581%	95000U4H3
AMERICAN EXPRESS CO	CN	BNY MELLON	07/20/2029	175,000.00	07/25/2025	175,000.00	4.354%	025816EJ4
MORGAN STANLEY	CN	BNY MELLON	10/18/2029	180,000.00	10/22/2025	180,000.00	4.251%	61748UAK8
TRUIST BANK	CN	BNY MELLON	10/23/2029	310,000.00	10/23/2025	310,000.00	4.252%	89788JAH2
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	01/22/2030	70,000.00	01/22/2026	70,000.00	4.090%	06406RCG0
WELLS FARGO & CO	CN	BNY MELLON	01/23/2030	95,000.00	01/23/2026	95,000.00	4.233%	95000U4D2
GOLDMAN SACHS GROUP INC	CN	BNY MELLON	04/20/2030	135,000.00	04/20/2026	135,000.00	4.603%	38141GE83
JPMORGAN CHASE & CO	CN	BNY MELLON	04/23/2030	235,000.00	04/23/2026	235,000.00	4.420%	46647PFL5
BANK OF AMERICA CORP	CN	BNY MELLON	04/23/2030	160,000.00	04/23/2026	160,000.00	4.485%	06051GMY2
CHARLES SCHWAB CORP	CN	BNY MELLON	05/21/2030	70,000.00	05/21/2026	70,000.00	4.747%	808513CO6
BARCLAYS CAPITAL INC.	CP	BNY MELLON	06/05/2026	1,000,000.00	09/11/2025	970,630.00	4.080%	06743VF54
NATIXIS, NEW YORK BRANCH	CP	BNY MELLON	01/08/2027	750,000.00	04/17/2026	728,442.92	4.005%	63873KN86
UNITED STATES TREASURY	US	BNY MELLON	10/31/2026	175,000.00	11/26/2024	174,186.52	4.378%	91282CLS8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	750,000.00	11/15/2023	745,429.69	4.846%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	525,000.00	12/12/2023	526,661.13	4.507%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	1,000,000.00	12/11/2023	1,008,046.88	4.328%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	500,000.00	01/09/2024	503,632.81	4.108%	91282CJP7
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	1,750,000.00	01/09/2024	1,758,955.08	4.187%	91282CJP7
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	500,000.00	01/05/2024	503,242.19	4.138%	91282CJP7

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
INVESTMENT SUMMARY
MAY 31, 2026**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
UNITED STATES TREASURY	US	BNY MELLON	02/15/2027	750,000.00	03/12/2024	746,630.86	4.289%	91282CKA8
UNITED STATES TREASURY	US	BNY MELLON	03/15/2027	625,000.00	04/11/2024	620,043.95	4.541%	91282CKE0
UNITED STATES TREASURY	US	BNY MELLON	04/15/2027	250,000.00	05/13/2024	248,906.25	4.661%	91282CKJ9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	300,000.00	06/11/2024	298,593.75	4.672%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	400,000.00	05/20/2024	399,125.00	4.579%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	650,000.00	06/07/2024	649,974.61	4.500%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	150,000.00	05/29/2024	148,962.89	4.752%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	06/30/2027	750,000.00	07/09/2025	749,765.63	3.766%	91282CNL1
UNITED STATES TREASURY	US	BNY MELLON	07/15/2027	475,000.00	08/05/2024	480,455.08	3.957%	91282CKZ3
UNITED STATES TREASURY	US	BNY MELLON	08/15/2027	700,000.00	09/10/2024	702,816.41	3.603%	91282CLG4
UNITED STATES TREASURY	US	BNY MELLON	08/31/2027	400,000.00	09/13/2024	395,796.88	3.502%	91282CFH9
UNITED STATES TREASURY	US	BNY MELLON	09/15/2027	500,000.00	09/27/2024	498,750.00	3.464%	91282CLL3
UNITED STATES TREASURY	US	BNY MELLON	09/15/2027	300,000.00	10/04/2024	298,781.25	3.521%	91282CLL3
UNITED STATES TREASURY	US	BNY MELLON	09/15/2027	650,000.00	10/04/2024	646,394.53	3.574%	91282CLL3
UNITED STATES TREASURY	US	BNY MELLON	10/15/2027	775,000.00	11/04/2024	769,096.68	4.152%	91282CLQ2
UNITED STATES TREASURY	US	BNY MELLON	10/31/2027	200,000.00	11/18/2025	199,656.25	3.591%	91282CPE5
UNITED STATES TREASURY	US	BNY MELLON	11/15/2027	400,000.00	12/06/2024	399,515.63	4.168%	91282CLX7
UNITED STATES TREASURY	US	BNY MELLON	11/15/2027	500,000.00	12/10/2024	500,351.56	4.098%	91282CLX7
UNITED STATES TREASURY	US	BNY MELLON	11/15/2027	500,000.00	12/16/2024	500,019.53	4.122%	91282CLX7
UNITED STATES TREASURY	US	BNY MELLON	11/30/2027	800,000.00	12/08/2025	797,937.50	3.511%	91282CPL9
UNITED STATES TREASURY	US	BNY MELLON	12/31/2027	275,000.00	12/31/2025	274,183.59	3.530%	91282CPS4
UNITED STATES TREASURY	US	BNY MELLON	01/15/2028	250,000.00	01/15/2025	249,384.77	4.338%	91282CMF5
UNITED STATES TREASURY	US	BNY MELLON	01/15/2028	525,000.00	02/06/2025	524,774.41	4.265%	91282CMF5
UNITED STATES TREASURY	US	BNY MELLON	01/31/2028	550,000.00	01/09/2026	550,085.94	3.491%	91282CGH8
UNITED STATES TREASURY	US	BNY MELLON	02/15/2028	750,000.00	02/10/2025	718,974.61	4.226%	91282B3W8
UNITED STATES TREASURY	US	BNY MELLON	02/29/2028	125,000.00	03/17/2026	124,199.22	3.717%	91282CQB0
UNITED STATES TREASURY	US	BNY MELLON	02/29/2028	475,000.00	03/17/2026	472,291.02	3.680%	91282CQB0
UNITED STATES TREASURY	US	BNY MELLON	03/15/2028	1,125,000.00	03/25/2025	1,120,517.58	4.018%	91282CMS7
UNITED STATES TREASURY	US	BNY MELLON	03/15/2028	500,000.00	04/10/2025	502,421.88	3.698%	91282CMS7
UNITED STATES TREASURY	US	BNY MELLON	03/31/2028	150,000.00	04/15/2026	150,210.94	3.799%	91282CQH7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2028	500,000.00	05/05/2025	499,316.41	3.799%	91282CQW8
UNITED STATES TREASURY	US	BNY MELLON	04/30/2028	500,000.00	05/13/2026	498,554.69	3.904%	91282CQL8
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	250,000.00	05/15/2025	248,369.14	3.983%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	450,000.00	06/10/2025	448,453.13	3.874%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2028	600,000.00	06/10/2025	595,968.75	3.995%	91282CND9
UNITED STATES TREASURY	US	BNY MELLON	06/15/2028	525,000.00	07/07/2025	526,886.72	3.744%	91282CNH0
UNITED STATES TREASURY	US	BNY MELLON	07/15/2028	400,000.00	08/06/2025	399,718.75	3.900%	91282CNM9
UNITED STATES TREASURY	US	BNY MELLON	08/15/2028	250,000.00	08/15/2025	249,287.11	3.726%	91282CNU1
UNITED STATES TREASURY	US	BNY MELLON	08/15/2028	525,000.00	09/05/2025	525,020.51	3.623%	91282CNU1
UNITED STATES TREASURY	US	BNY MELLON	09/15/2028	600,000.00	09/19/2025	597,093.75	3.547%	91282CNY3
UNITED STATES TREASURY	US	BNY MELLON	09/15/2028	250,000.00	09/29/2025	248,037.11	3.657%	91282CNY3
UNITED STATES TREASURY	US	BNY MELLON	10/15/2028	525,000.00	11/07/2025	523,790.04	3.583%	91282CPC9
UNITED STATES TREASURY	US	BNY MELLON	10/15/2028	1,000,000.00	11/12/2025	997,304.69	3.597%	91282CPC9
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	525,000.00	10/08/2025	517,658.20	3.605%	91282B5M8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2028	275,000.00	12/04/2025	274,699.22	3.539%	91282CPK1
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	100,000.00	12/15/2025	99,578.13	3.650%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	425,000.00	01/13/2026	424,485.35	3.543%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	12/15/2028	125,000.00	01/15/2026	124,667.97	3.596%	91282CPP0
UNITED STATES TREASURY	US	BNY MELLON	01/15/2029	400,000.00	02/05/2026	398,406.25	3.643%	91282CPT2
UNITED STATES TREASURY	US	BNY MELLON	01/15/2029	500,000.00	02/10/2026	498,964.84	3.574%	91282CPT2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	500,000.00	02/17/2026	499,003.91	3.571%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	375,000.00	03/05/2026	375,249.02	3.476%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	500,000.00	03/06/2026	499,062.50	3.567%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	02/15/2029	400,000.00	03/09/2026	399,375.00	3.556%	91282CQA2
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	250,000.00	04/07/2026	247,744.14	3.827%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	03/15/2029	300,000.00	04/09/2026	296,953.13	3.869%	91282CQE4
UNITED STATES TREASURY	US	BNY MELLON	04/15/2029	450,000.00	05/06/2026	449,455.08	3.918%	91282CQJ3
UNITED STATES TREASURY	US	BNY MELLON	04/15/2029	350,000.00	05/07/2026	348,796.88	3.999%	91282CQJ3
COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	YK	BNY MELLON	05/27/2027	250,000.00	05/27/2025	250,000.00	4.372%	21688ABM3
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	YK	BNY MELLON	03/14/2028	250,000.00	03/14/2025	250,000.00	4.423%	20271RAV2
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	YK	BNY MELLON	06/13/2028	305,000.00	06/13/2025	305,000.00	4.308%	632525CJ8
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	YK	BNY MELLON	06/18/2028	375,000.00	06/18/2025	375,000.00	4.362%	05253JB75
FIDELITY GOVERNMENT		BNY MELLON		42,836.63		42,836.63	3.300%	
LOCAL AGENCY INVESTMENT FUND		LAIF	DAILY	1,524,132.27		1,524,132.27	3.810%	AT 05/31/26
CAMP		CAMP	DAILY	56,402,892.62		56,402,892.62	3.760%	AT 05/31/26
				<u>111,419,861.52</u>		<u>111,266,923.41</u>		

ALL INVESTMENTS LISTED ON THIS MONTHLY INVESTMENT SUMMARY AND HELD BY SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT ARE IN COMPLIANCE WITH THE DISTRICT'S INVESTMENT POLICY.

THE DISTRICT CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

Cindy Saks
CFO / DEPUTY GENERAL MANAGER

INVESTMENT TYPES	
AGENCY	AGENCY BONDS
CD	CERTIFICATE OF DEPOSIT
CN	CORPORATE NOTE
YK	YANKEE
CP	COMMERCIAL PAPER
MUNI	MUNICIPAL BOND / NOTE
US	US TREASURY NOTES



DATE: June 16, 2026
TO: Board of Directors
FROM: Sayer Pinto, Principal Water Resources Analyst
SUBJECT: Water Delivery Report

The following amounts of water were delivered by San Bernardino Valley Municipal Water District:
(in acre-ft)

	MAY	Year to Date
State Water Project	1,935	7,634
Groundwater		
Baseline Feeder Wells	552	1,696
San Bernardino Avenue Well	0	0
Santa Ana River Diversions	1,440	6,483

San Bernardino Valley Municipal Water District
Delivery of Water For Calendar Year 2026 - Acre Feet

Measurement / Delivery Point	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
IMPORTED WATER SUPPLIES													
<u>STATE WATER PROJECT DELIVERY CATEGORIES</u>													
Yuba Accord Water (14-819)													
Article-21													
MWDSC Transfer													
CLAWA exchange water SWPAO #25-033													
Kern Delta Water Bank (11-015)													
Carryover	955	408											1,363
Table A		1,438	1,775	2,224									5,437
* SWP into SBV Service Area (DWR Meters)	955	1,846	1,775	2,224									6,800

RECHARGE DELIVERIES													
Sweetwater													
Sweetwater - Valley District													
Sweetwater - City of San Bernardino													
Sweetwater - SNRC Settlement Agreement		101											101
Sweetwater - BLF Obligation to SBB													
Waterman													
Waterman - Valley District													
Waterman - BLF Obligation to SBB													
Waterman - SBB Non-GC Contribution (SBVWCD)													
Waterman - SNRC Settlement Agreement		572	16	15	15								618
Waterman - City of San Bernardino													
City Creek													
City Creek - SBB GC													
Santa Ana Low													
Santa Ana Low - BVMWC (purchase)													
Santa Ana Low - Redlands (purchase)													
Santa Ana Low - Valley District													
Santa Ana Low - SBB Non-GC Contribution (SBVWCD)													
Plunge Creek Spreading													
Plunge Creek - Northfork Delivery													
Mill Creek Spreading													
Mill Creek Spreading - Redlands													
Mill Creek Spreading - Valley District													
S.A.R.C.													
S.A.R.C. to Redlands Aqueduct - Recharge (purchased by Redlands)													
S.A.R.C. to Conservation District													
S.A.R.C. to Redlands													
Zanja East Weir to WCD - Valley District (USE WITH GREENSPOT OR TATE ONLY)													
Zanja East Weir to WCD - Valley District													
Wilson Basins													
Wilson Basins - YVWD													
Wilson Basins - Valley District													
Oak Glen Basins - Valley District													
Oak Glen Basins - YVWD													
Sub-total Recharge		673	16	15	15								718

Delivery of Water For Calendar Year 2026 - Acre Feet

Measurement / Delivery Point	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
DIRECT DELIVERIES													
Lytle Creek													
West Valley Water District	219	252	467	461	526								1,924
Fontana													
Marygold Mutual				41	45								86
RHWC													
SB County - Glen Helen													
WMWD/MWDSC (MWDSC SWP Water)													
Lytle Creek - Fontana Water Company WTP	17												17
Lytle Creek - Fontana Water Company - CEMEX													
SALES/RETURNS/BANKING													
CLAWA Exchange (08-063)													
CLAWA Exchange (09-079)													
CLAWA Exchange (22-021)													
EVWD Plant 134													
EVWD Plant 134 - BB Agreement (In-Lieu)													
EVWD Plant 134 - BVMWC purchase (for EVWD)													
EVWD Plant 134 - EVWD (purchase)			85	187	245								517
Northfork													
Northfork - EVWD (purchase)	355	324	231										910
Northfork - EVWD - BB Agreement													
Northfork - BVMWC purchase (for EVWD)													
Edwards Canal Pump - BVMWC In-Lieu													
Edwards Canal Pump - EVWD purchase for Farmer													
S.A.R.C.													
S.A.R.C. - Valley District													
S.A.R.C. to Redlands Aqueduct - Sandbox (purchased by Redlands)													
S.A.R.C. to Redlands Aqueduct - BB Agreement													
S.A.R.C. to Redlands Aqueduct - BVMWC purchase (for Redlands)													
S.A.R.C. to Redlands - Greenspot Forebay Replacement													
Arrowhead Springs													
Arrowhead Springs Turnout (Yuhaaviatam)													
Bear Valley Highline Connector [Out of Service - Under Repair]													
Newport Ave.													
Newport Ave. - Greenspot Mutual													
Newport Ave. - BVMWC													
Newport Ave. - BVMWC (Greenspot Forebay Replacement)	1	2	6	6	7								21
Tres Lagos													
Tres Lagos - Greenspot Mutual													
Tres Lagos - BVMWC													
Tres Lagos - BVMWC (Greenspot Forebay Replacement)			5	21	22								48
Unger Lane to Zanja													
Unger Lane to Zanja - Crafton - BVMWC In-Lieu													
Unger Lane to Zanja - Crafton - BVMWC													
Boullioun Box													
Boullioun Box to Zanja													
Boullioun Box to Highline In-Lieu													
Boullioun Box to Highline - BVMWC													
Boullioun Box to Highline - BVMWC (Greenspot Forebay Replacement)	127	171	332	268	268								1,166
City of Redlands													
City of Redlands - Tate Treatment In-Lieu													
City of Redlands - Tate Treatment													
Yucaipa													
Yucaipa Regional Park		18	18	1	85								122
Yucaipa Valley Water District Treatment Plant	2	118	560	703	724								2,106
Western Heights													
Sub-total Direct Deliveries within SBV Service Area	720	884	1,703	1,688	1,921								6,915
SGPWA Service Area	1,327	1,881	2,155	1,143	1,625								8,131
Sub-total Direct Deliveries (SBV + SGPWA)	2,047	2,765	3,858	2,831	3,546								15,046

Delivery of Water For Calendar Year 2026 - Acre Feet

Measurement / Delivery Point	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUMMARY													
Recharge in SBV Service Area		673	16	15	15								718
Direct Deliveries in SBV Service Area	720	884	1,703	1,688	1,921								6,915
* Deliveries to SGPWA Service Area	1,327	1,881	2,155	1,143	1,625								8,131
* Total Deliveries	2,047	3,438	3,874	2,846	3,560								15,765
Total Deliveries within SBV Service Area	720	1,557	1,719	1,703	1,935								7,634
SAN BERNARDINO BASIN PUMPING													
<u>Baseline Feeder</u>													
Ninth Street North Replacement Well				235	282								517
Ninth Street South Replacement Well	223	197	263	226	270								1,179
<i>Sub-total Baseline Feeder</i>	223	197	263	462	552								1,696
San Bernardino Avenue Well No. 1 - Redlands													
San Bernardino Avenue Well No. 1 - Redlands - In Lieu													
San Bernardino Avenue Well No. 1 - Water Quality Testing		0.3			0.4								0.7
Redlands Pump Station													
De-watering Well # 1													
De-watering Well # 2													
Total San Bernardino Basin Pumping	223	197	263	462	552								1,697

* Pending final verification by San Bernardino Valley and Department of Water Resources staff.



A REGIONAL WATER AGENCY
SINCE 1954

DATE: June 16, 2026
TO: Board of Directors
FROM: Heather Dyer, Chief Executive Officer/General Manager
SUBJECT: CEO/General Manager's Report

In this report:

- 1. Golden Mussel Pilot Study Update**
- 2. Engagement Activities**
 - Upcoming CEO/General Manager and Staff Speaking Engagements**
- 3. Project Status Updates**

The following is an update from the Chief Executive Officer/General Manager on the status of several items at the Agency.

I. Golden Mussel Pilot Study Update

The California Department of Water Resources has expedited the implementation of a pilot study to prevent the occurrence of Golden Mussels along the Azusa Pipeline at the Devil Canyon Afterbay. Similar to application along the East Branch Extension, the dosing of EarthTec continues to be an effective preventative tool with no mussels detected within San Bernardino Valley's service area. Agency staff is regularly participating in multiple regional and statewide task forces to monitor the current status of this invasive species in the State Water Project system.

II. Engagement Activities

The Board of Directors, CEO/General Manager, and staff have participated in multiple community and industry events in recent weeks to highlight the ongoing priorities of the Strategic Plan. Activities included:

- June 2- City of Redlands Prop 1 Round 1 Check Presentation - The Board President and CEO/General Manager presented two ceremonial checks to the City of Redlands for their recent water use efficiency efforts, including a citrus grove retrofit and water conservation rebates.
- June 3 - Loma Linda Chamber of Commerce - The CEO/General Manager provided a regional water supply update.
- June 10 - East Valley Water District Demand Management Check Presentation - Board Members and staff presented a Demand Management check to East Valley Water District for use to develop a conservation pilot program.
- June 10 - Flip the Switch Celebration - Board Members and staff provided remarks during a celebratory event hosted by San Bernardino County Fifth District Supervisor Joe Baca Jr. The community event also included an opportunity for the Agency to host an informational booth.
- June 15 - Municipal Water District of Orange County (MWDOC) Water Policy Dinner - The CEO/General Manager participated in a panel discussion regarding Sites Reservoir.
- **Upcoming CEO/General Manager and Staff Speaking Engagements**
 - Water Solutions Summit Workshop (6/30)

III. Project Status Updates

See attached.

Staff Recommendation

Receive and file.

Attachments

1. June Project Status Update
2. June 3-Month Look Ahead

Project Status Updates

Item	Status	Estimated Next Board Update or Action
Basin Optimization Plan	In progress. The Basin Optimization Plan Phase 1 concluded in early 2024. San Bernardino Valley and Western Water are working on the scope of work for Phase 2, including a historical State of the Basin document.	Update as needed
Bay-Delta Water Quality Control Plan Update/ Healthy Rivers & Landscapes Alternative	In progress. State Water Resources Control Board conducted hearings on the Healthy Rivers & Landscapes alternative April 2024. This alternative would result in adaptive management of the Bay Delta and provide more regulatory certainty for our State Water Project (SWP) supplies.	Update as needed
Bunker Hill Conjunctive Use Project	In progress. Staff is continuing coordination with local partners to develop alternatives and identify how best to move forward.	Update as needed
Cactus Basins Recharge	In progress. San Bernardino County and San Bernardino Valley have revised the contract with the Facilitator authorizing continued efforts. The Facilitator gathered preliminary input and hosted four Technical Advisory Group (TAG) meetings. Serving as technical representatives, staff reviewed the groundwater model results that will	Update as needed

Item	Status	Estimated Next Board Update or Action
	be used to develop the Adaptive Management Plan (AMP) and have begun developing the monitoring program for the AMP.	
Climate Adaptation and Resilience Plan (CARP)	In progress. Staff are working on implementation of the CARP that was approved by the Board in October 2024.	Update as needed
Cost of Service and Rate Design Study	In progress. Work on the study is underway.	Update as needed
County Line Road Basin Recharge Project	In progress. Staff are working with San Geronio Pass Water Agency (SGPWA) on this project. The Board of Directors awarded the SWP turnout construction contract at the April 21 meeting. Construction is anticipated to be completed by December 2026.	Update as needed
CSUSB Regional Water Fellowship	In progress. The Institute for Watershed Resiliency has five 2025-26 Fellows sponsored by San Bernardino Valley. The students participated in different activities with the Agency and CSUSB related field work. Staff has prepared the budget request for FY 2026/27 for Board consideration.	Update as needed
Cybersecurity Improvements	In progress. Staff continues to identify and implement policies, procedures,	Update as needed

Item	Status	Estimated Next Board Update or Action
	and systems to enhance the Agency's digital security. This has included recent enhancements to the password policy, multi-factor authentication, and network monitoring.	
Delta Conveyance Project	In progress. The DCP received Biological Opinions from the U.S. Fish and Wildlife Service and National Marine Fisheries Service. The Water Rights Hearing is continuing, including an extensive public input process.	Update as needed
Delta Conveyance Proposed Amendment to SWP Contract	In progress. Staff reviewed and provided comments on the 2024 draft agreement. Once a consensus on language is reached a final agreement will be brought to the Board for consideration.	2027
Demand Management Program	In progress. FY 2025/26 program has pivoted to be more grant style rather than automatic incentives, making the program more available to local water retailers. The Agency has begun making ceremonial presentations of the awards to water retailers in 2026.	2026
Devil Basin Preliminary Design	In progress. Devil Basin Preliminary Design involves improving the existing Sweetwater SWP turnout and basins, constructing a new SWP turnout in Devil Canyon, and improving the basins for enhanced recharge capabilities. The Agency is reviewing design proposals to	Late 2026

Item	Status	Estimated Next Board Update or Action
	advance the project for Board consideration. Simultaneously staff is working with SBCoFCD and City of San Bernardino on recharge agreements. The Agency has initiated cultural and biological surveys.	
East Branch Extension and Central Feeder Intertie Project	In progress. Staff has finalized the design and coordination with DWR staff. The construction contract for this project was approved by the Board in December. Construction will be underway by September once long lead-time materials arrive. This project will be completed in December 2026.	Update as needed
Emergency Response Program	In progress. Staff continue to identify and implement measures that enhance the Agency's operational resiliency during emergencies, including enhancing the communications system which allows for additional security cameras, more reliable internet, and increased SCADA data security. The Agency has begun the process of updating the Emergency Response Plan.	Update as needed
Engagement Activities	In progress. The Board of Directors, Heather Dyer, and staff have participated in multiple community and industry events in recent months to highlight the ongoing priorities of the Strategic Plan. Communications resources supporting projects and	Update as needed

Item	Status	Estimated Next Board Update or Action
	programs include informative social media posts, project materials, industry conference and community presentations.	
Foothill Pipeline Crossing (City Creek Crossing) Project	In progress. The Feasibility Study was completed in 2023, and design phase is 95% complete. Staff is currently working with the SBCoFCD and Metropolitan Water District of Southern California (Metropolitan) to discuss alternative solutions for this project.	Update as needed
Foothill Pump Station and Inland Feeder Intertie Project	In progress. San Bernardino Valley has authorized the joint operational agreement with Metropolitan, with implementation pending their Board approval. Staff have been assisting on permit preparations and a mitigation strategy for potential impacts to SBKR. Construction is anticipated to begin in late 2026, pending contract award by Metropolitan.	Update as needed
Forecast-Informed Reservoir Operations (FIRO) at Seven Oaks Dam Preliminary Viability Assessment, UC San Diego & USACOE	In progress. Work on the Preliminary Viability Assessment (PVA) is underway, with anticipated completion in August 2026. Meetings of the FIRO Steering Committee are progressing, and staff are participating in multiple Work Teams.	Update as needed
FY 2026/27 Budget	In progress. Development of the General Fund and Restricted Fund budgets are in progress with	June 2026

Item	Status	Estimated Next Board Update or Action
	presentations planned for the Board in June and July 2026.	
Golden Mussel	In progress. Staff is actively monitoring SWP pipelines for presence of golden mussel. The Agency is coordinating with DWR, and San Gabriel Municipal Water District regarding the recent installation of a treatment location along the Azusa Pipeline at the Devil Basin Afterbay. We continue to dose the East Branch with EarthTec. As of June, no mussels have been detected within the service area.	Update as needed
Grant Management	In progress. Along with our Grant consultant (Kennedy Jenks), staff are managing 10 active grants: US Bureau of Reclamation (5 grants); Wildlife Conservation Board (1 grant); SARCCUP/SAWPA/ Department of Water Resources (1 grant); US Fish and Wildlife Service/California Department of Fish and Wildlife (2 grants); and Department of Water Resources (1 grant).	Update as needed
Headwaters Resiliency Partnership (HRP)	In progress. Staff continue to coordinate with partners on program development, monitoring plans, and implementation of joint projects. The team continues to work with our facilitator to develop a charter for the partnership and develop a steering committee. Staff are working with CSUSB professors to develop a comprehensive monitoring program,	Update as needed

Item	Status	Estimated Next Board Update or Action
	referred to as the Mountain Labs, intended to support the HCP, FIRO, HRP and other projects.	
Legislative Activities	In progress. The Agency continues to monitor State and Federal legislative activities including budget discussions, leadership appointments, and grant funding opportunities.	Monthly updates
Louis Rubidoux Parkland & Pecan Grove (LRPPG) Master Plan Development	In progress. Work is ongoing on the development of a master plan. Planning and coordination are also underway to identify sustainable water sources to support irrigation and habitat restoration.	Update as needed
Mitigation Credit Agreement Application	In progress. Following Board direction, staff are working with the California Department of Fish and Wildlife to prepare the Mitigation Credit Agreement application.	Update as needed
Native Fish Habitat Enhancement Structures in the Santa Ana River	In progress. The project was initiated in 2022 and successfully achieved performance criteria for 2023 - 2025. The effort exceeded the initial 2-acre goal. 2026 field work will take place weekly May through September. It is important to note that this is an effective, yet labor intensive process.	Update as needed

Item	Status	Estimated Next Board Update or Action
Per- and Polyfluoroalkyl Substances (PFAS)	Staff are participating in SAWPA's watershed-wide PFAS study and engaging in other regional PFAS related activities.	Update as needed
Regional Urban Water Management Plan	Completed. The effort included executing cost sharing agreements, determining population, supply, and demand forecasts, and developing individual participant chapters. Participating agencies, including San Bernardino Valley have held required public hearings and the project is on schedule to achieve the 2026 regulatory submission deadline.	Complete
Rialto Basin Perchlorate Task Force	In progress. The Task Force meets quarterly. Discussions within the group have been very collaborative.	Update as needed
Rialto Decree	In progress. Retail agencies collected the 3-month water level data to measure spring high-water levels March through May. Staff then completed the analysis and calculated the 44% pumping restriction based on the judgment requirements. This information was provided to interested parties in the annual notification letter.	2027
Riverside Habitat, Parks, and Water Project	In progress. Staff are working with Riverside Public Utilities on design and CEQA. Work to revise the Draft Environmental Impact Report (DEIR) and associated technical assessments	Update as needed

Item	Status	Estimated Next Board Update or Action
	is ongoing. Staff is concurrently working with RPU to develop their 1211 Wastewater Change Petition to submit to the State Water Resources Control Board.	
Salt and Nutrient Management Plan for the Upper Santa Ana River Watershed Groundwater Basins	In progress. The Salt and Nutrient Management Plan workgroup met to discuss an update on the Regional Salt Mitigation Feasibility Study. Staff are coordinating with Regional Board staff to address comments on the assumptions that will be used for groundwater modeling. Staff continue to facilitate coordination based on the recent cost share and scope of services approved by the Board.	Update as needed
Santa Ana River Enhanced Recharge Phase 1-B	Ongoing. The project construction is complete, with the Operations and Maintenance Plan in development. Staff are coordinating with SBCoFCD for delivery of excess sediment caused by the Line Fire from local stormwater channels that can be used for habitat restoration groundcover. Habitat restoration is underway.	Update as needed
Sites Reservoir Project	In progress. The Water Rights hearing began in 2024 and is anticipated to be completed in 2026. The extended public comment period closed on May 22, 2026, with a proposed order anticipated for the full State Water Board in July 2026.	Update as needed

Item	Status	Estimated Next Board Update or Action
Sites Reservoir Project Governance Approach and Accompanying Agreements	In progress. The suggested approach was presented at a 2023 Workshop. Work to develop and reach a consensus on the following agreements continues: Benefits & Obligations Contract, Updated Joint Powers Agreement, Updated Bylaws, Agreement with DWR (statement of charges). The Agency may hold a joint workshop with SGPWA to present final draft of agreements.	2026
Southern California Edison East End Hydroelectric Facilities	In progress. The Agency entered into an Asset Purchase Agreement with SCE to acquire 7 hydroelectric plants. The transfer has been approved by the CPUC and FERC. All parties have executed the JPA agreement. The first board meeting of the Santa Ana Watershed Hydro Authority is scheduled for July 15, 2026. Recruitment for initial staffing is underway. Staff are preparing draft permit applications and engineering design for critical repair projects for next steps after FERC approval.	Update as needed
State Water Project Tour	The Agency hosted a spring 2026 tour of State Water Project facilities in the Delta and is preparing for the Fall 2026 tour.	Update as needed
Sterling Natural Resource Center (SNRC) Mitigation Measures Assistance	In progress. Staff are managing implementation and reporting on behalf of East Valley Water District (EVWD) for all their mitigation obligations for the	Update as needed

Item	Status	Estimated Next Board Update or Action
	SNRC Project. Staff are beginning preparations for the 2026 Reimbursement Agreement between San Bernardino Valley and EVWD. As part of this partnership, San Bernardino Valley incurs over \$50,000 in staffing expenses that are being provided in kind, as well as coordinating over 1,000 volunteer hours annually for these mitigation measures.	
Sunrise Ranch Property Master Plan	In progress. The project team is working on Phase 1 as approved by the Board of Directors in the 2026 Sunrise Ranch Master Plan. Biologic, cultural, and technical site surveys needed for preliminary analysis relating to the potential reservoir and mitigation credit acreage are underway. The Agency is also researching the creation of a non-profit organization.	Update as needed
Tributary Restoration Projects (HCP)	In progress. Staff are managing habitat restoration efforts at four locations (Hidden Valley Creek, Lower Hole Creek, Anza Creek, and Old Ranch Creek). The Agency has now transitioned from construction to on-going managing and monitoring of the habitat.	Update as needed
Upper Santa Ana River Habitat Conservation Plan	In progress. The entire document has been provided to USFWS for review by the Solicitor. Work on the NEPA will be underway following review by the	2026, pending USFWS

Item	Status	Estimated Next Board Update or Action
	USFWS. Additionally, all analysis and mitigation strategies prepared for the USFWS will also be used for review and consideration by state regulatory agencies.	
Waterman Basins Mitigation	In progress. As part of the Waterman Basins mitigation, staff are managing habitat restoration at two locations, totaling 60 acres, at Hidden Valley Wildlife Area. Agency Operations staff are conducting this work with heavy equipment as training for future projects that require coordination with biological and cultural monitors.	Update as needed
Weaver Basins Mitigation	In progress. Staff are managing San Bernardino kangaroo rat habitat restoration for construction of Weaver Basins. Approximately 22 acres are under active habitat management which includes habitat restoration with Agency Operations staff and heavy equipment. The Agency is working with the San Diego Zoo on species monitoring on site.	Update as needed
West Valley Water District:(WVWD) Lower Cactus Basin #2 Mitigation Assistance	In progress. Staff are managing WVWD's mitigation obligation for their Lower Cactus Basin #2 Long-term Maintenance Agreement with CDFW. 12 acres of habitat are under active management at Hidden Valley Wildlife Area over the next four years. Staff are	Update as needed

Item	Status	Estimated Next Board Update or Action
	preparing the 2026 Reimbursement Agreement for consideration.	
Western-San Bernardino Watermaster (1969 Judgement)	In progress. Data collection is underway for analysis and document development. Efforts will result in the report for submittal to the courts prior to the August 1 deadline.	Update as needed
Yucaipa Sustainable Groundwater Management Agency	In progress. Staff continue to participate in quarterly Groundwater Sustainability Agency meetings and engage with both water retailers and private well owners.	Update as needed
Yucaipa Valley Water District: Wilson Creek Basins and Oak Glen Creek Basins: Permitting Assistance	Complete. Staff assisted Yucaipa Valley Water District in securing permits from CDFW, RWQCB, and US Army Corps of Engineering for maintenance of Wilson Creek and Oak Glen Creek Basins. Repairs of these basins will improve percolation of both storm and imported water recharge. Sediment and debris have been removed allowing for future recharge capabilities.	Update as needed

Agendas: 3 Month Look Ahead

Item	July	August	September	Pending/In Progress
City Creek Crossing Update (Board Request)				X
Contract Procurement Review (Board Request)				X
Debt Service Budget and Tax Rate	X			
East Branch Extension Intertie Update		X		
Federal Legislative Update		X		
FIRO Update	X			
Headwater Resiliency Partnership (Board Request)				X
Quarterly Investment Portfolio Update from PFM Asset Management		X		
Reimbursement Policy for Board of Directors Travel / Agency Compensation (Board Request)				X
Reserve Policy Review (Board Request)				X
SCE Interconnection Agreements	X			
State Legislative Update	X		X	
State Water Project Connection for Arrowhead Springs Hotel Area Update	X			
Strategies and Outcomes for the Cost of Service Study (Board Request)				X
Summary Review of District's Existing Agreements (Board Request)				X

Wilson Basin Cleanup and Partnership with San Bernardino County Flood Control Update	X			
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DATE: June 16, 2026

TO: Board of Directors

SUBJECT: List of Announcements

- A. June 25, 10:00 a.m. – Board of Directors’ Special Meeting – General Fund Budget Workshop by Teleconference or In-Person
- B. July 2, 2 p.m. – Board Workshop – Policy/Administration by Teleconference or In-Person
- C. July 3 – Agency Closed due to Federal Holiday
- D. July 7, 09:30 a.m. – SAWPA Commission Meeting by Teleconference or In-Person
- E. July 7, 10:00 a.m. – PA 24 Committee Meeting by Teleconference or In-Person
- F. July 7, 2 p.m. – Regular Board Meeting by Teleconference or In-Person
- G. July 14, 2 p.m. – Board Workshop – Resources/Engineering by Teleconference or In-Person
- H. July 15, 8:30 a.m. – Upper SAR WIFA In-Person (Cancelled)
- I. July 15, 1:30 p.m. – SBVW Conservation District Board Meeting
- J. July 20, 6 p.m. – ASBCSD dinner (Location: TBD)
- K. July 21, 09:30 a.m. – SAWPA Commission Meeting by Teleconference or In-Person
- L. July 21, 2 p.m. – Regular Board Meeting by Teleconference or In-Person